

Noteholders Report
Series 2020-1 WST Trust
Coupon Period Ending 17 November 2022

Current Collection Period: From 4 October 2022 To 3 November 2022
Determination Date: 11 November 2022
Payment Date: 17 November 2022

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	879,313,786.44	81.00%	0.34755486	3.6650%	27,113,079.80	2,821,470.91	\$0.00
Class B	206,258,789.42	19.00%	0.93754000	Not Disclosed	6,359,858.22	Not Disclosed	\$0.00
	1,085,572,575.86	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	2,146,116.25
Unscheduled Principal Collection	37,562,569.09
Total Principal Collections	39,708,685.34
Redraws Made This Period	(6,235,747.32)
Principal Collections	33,472,938.02
Available Principal	
Principal Collections	33,472,938.02
Principal Draw This Period	0.00
Excess Income reimbursing Principal Draws	0.00
Excess Income reimbursing Principal Charge Offs this period	0.00
Excess Income reimbursing Carryover Charge Offs	0.00
Total Gross Principal to be distributed	33,472,938.02
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	33,472,938.02
Available Funds	
Available Income	5,059,471.56
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	5,059,471.56
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	884,327.97

Collateral Data as at 3 November 2022

Pool Summary	
Variable Rate Housing Loans	\$682,514,679.42
Fixed Interest Rate Housing Loans	\$403,057,896.44
Total Housing Loans Outstanding	\$1,085,572,575.86
Current Threshold Rate	0.0000%
CPR	1 Month CPR 3 Month CPR 12 Month CPR Cumulative CPR
	28.92% 24.79% 26.39% 25.95%
Delinquency Statistics	
	No. of Loans Balance (AUD) % End Period Pool Balance
31-60 days	8 2,951,379.21 0.27%
61-90 days	10 2,514,700.65 0.23%
91-120 days	3 1,484,155.32 0.14%
121+ days	7 2,980,644.47 0.27%
Foreclosures	0 0.00 0.00%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.	
Cumulative Loss and Recovery Data (AUD)	
Losses on Sale of Property	0.00
Losses Met by LMI	0.00
Losses Met by Other Means	0.00

Risk Retention

Westpac Banking Corporation discloses that as contemplated by (A) Article 6 of Regulation (EU) 2017/2402 (which does not take into account any corresponding implementing rules or other measures made in any EEA state) and (B) Article 6 of Regulation (EU) 2017/2402 as amended by The Securitisation (Amendment) (EU Exit) Regulation 2019 and as it forms part of the domestic laws of the UK by virtue of the European Union (Withdrawal) Act 2018, in each case as at the Closing Date (as defined in the Information Memorandum), it holds, as at the date of this report, a material net economic interest of not less than 5% of the nominal value of the securitisation as disclosed in the Information Memorandum.

Westpac Banking Corporation also discloses that as contemplated by Article 248, Paragraph 3 of the Criteria for a Bank to Determine Whether the Adequacy of its Equity Capital is Appropriate in Light of the Circumstances such as the Assets Held by it under the Provision of Article 14-2 of the Banking Act (Japanese FSA Notice No. 19 of 2006, as amended) and relevant provisions of other Japanese FSA notices setting out the regulatory capital rules applicable to relevant Japanese financial institutions (as amended) it holds, as at the date of this report, the Class B Notes, the most subordinated tranche, the amount of which is at least 5% of the exposure of the total underlying assets of this securitisation transaction as disclosed in the Information Memorandum.