

**Noteholders Report**  
**Series 2019-1 WST Trust**  
**Coupon Period Ending 18 January 2023**

**Current Collection Period: From 4 December 2022 To 3 January 2023**

**Determination Date: 12 January 2023**

**Payment Date: 18 January 2023**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	780,889,063.19	81.00%	0.28293082	4.0924%	17,213,821.94	2,684,511.98	\$0.00
<b>Class B</b>	183,171,508.64	19.00%	0.76321500	Not Disclosed	4,037,810.08	Not Disclosed	\$0.00
	<b>964,060,571.83</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	2,002,369.94
Unscheduled Principal Collection	25,335,968.69
Total Principal Collections	27,338,338.63
Redraws Made This Period	(6,086,706.61)
Principal Collections	21,251,632.02
<b>Available Principal</b>	
Principal Collections	21,251,632.02
Principal Draw This Period	0.00
Excess Income reimbursing Principal Draws	0.00
Excess Income reimbursing Principal Charge Offs this period	0.00
Excess Income reimbursing Carryover Charge Offs	0.00
<b>Total Gross Principal to be distributed</b>	<b>21,251,632.02</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	21,251,632.02
<b>Available Funds</b>	
Available Income	4,688,685.09
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>4,688,685.09</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>543,734.09</b>

**Collateral Data as at 3 January 2023**

<b>Pool Summary</b>					
Variable Rate Housing Loans					\$615,107,658.29
Fixed Interest Rate Housing Loans					\$348,952,913.54
Total Housing Loans Outstanding					\$964,060,571.83
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	22.88%
	21.12%	24.02%	23.83%		
<b>Delinquency Statistics</b>					
		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>	
31-60 days		16	4,154,242.16	0.43%	
61-90 days		8	2,339,299.96	0.24%	
91-120 days		4	384,600.14	0.04%	
121+ days		18	5,526,629.02	0.57%	
Foreclosures		1	677,725.41	0.07%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
<b>Cumulative Loss and Recovery Data (AUD)</b>					
Losses on Sale of Property					62,949.65
Losses Met by LMI					0.00
Losses Met by Other Means					62,949.65

**Risk Retention**

Westpac Banking Corporation discloses that as contemplated by (A) Article 6 of Regulation (EU) 2017/2402 (which does not take into account any corresponding implementing rules or other measures made in any EEA state) and (B) Article 6 of Regulation (EU) 2017/2402 as amended by The Securitisation (Amendment) (EU Exit) Regulation 2019 and as it forms part of the domestic laws of the UK by virtue of the European Union (Withdrawal) Act 2018, it holds, as at the date of this report, a material net economic interest of not less than 5% of the nominal value of the securitisation as disclosed in the Information Memorandum.