

Noteholders Report
Series 2019-1 WST Trust
Coupon Period Ending 20 January 2020

Current Collection Period: From 4 December 2019 To 3 January 2020
Determination Date: 14 January 2020
Payment Date: 20 January 2020

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	2,124,847,769.48	89.85%	0.76987238	1.9223%	54,242,747.01	3,787,193.64	\$0.00
Class B	240,000,000.00	10.15%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	2,364,847,769.48	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	5,521,297.07
Unscheduled Principal Collection	61,655,474.60
Gross Principal Collections	67,176,771.67
Redraws Made This Period	(12,934,024.66)
Principal Collections	54,242,747.01
Available Principal	
Principal Collections	54,242,747.01
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	54,242,747.01
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	54,242,747.01
Principal Retained	0.00
Available Funds	
Available Income	7,989,122.61
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	7,989,122.61
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	1,787,697.16

Collateral Data as at 3 January 2020

Pool Summary				
Variable Rate Housing Loans				\$1,811,038,631.88
Fixed Interest Rate Housing Loans				\$553,809,137.60
Total Housing Loans Outstanding				\$2,364,847,769.48
Current Threshold Rate				N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
	21.35%	20.42%	N/A	19.47%
				% End Period
Delinquency Statistics				
		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>Pool Balance</u>
31-60 days		10	2,035,948.73	0.09%
61-90 days		12	3,434,977.02	0.15%
91-120 days		8	2,096,793.35	0.09%
121+ days		15	4,049,074.01	0.17%
Foreclosures		0	0.00	0.00%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.				
Cumulative Loss and Recovery Data (AUD)				
Losses on Sale of Property				0.00
Losses Met by LMI				0.00
Losses Met by Other Means				0.00

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Article 6 of Regulation (EU) 2017/2402 (as amended, the Securitisation Regulation)(which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest of not less than 5% of the nominal value of the securitisation as disclosed in the Information Memorandum.