

Noteholders Report
Series 2019-1 WST Trust
Coupon Period Ending 18 November 2019

Current Collection Period: From 4 October 2019 To 3 November 2019
Determination Date: 12 November 2019
Payment Date: 18 November 2019

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	2,231,265,514.31	90.29%	0.80842953	1.9969%	50,912,734.22	3,870,568.05	\$0.00
Class B	240,000,000.00	9.71%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	2,471,265,514.31	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	5,904,173.56
Unscheduled Principal Collection	57,062,081.17
Gross Principal Collections	62,966,254.73
Redraws Made This Period	(12,053,520.51)
Principal Collections	50,912,734.22
Available Principal	
Principal Collections	50,912,734.22
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	50,912,734.22
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	50,912,734.22
Principal Retained	0.00
Available Funds	
Available Income	8,125,055.18
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	8,125,055.18
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	1,427,031.46

Collateral Data as at 3 November 2019

Pool Summary					
Variable Rate Housing Loans					\$1,903,126,938.70
Fixed Interest Rate Housing Loans					\$568,138,575.61
Total Housing Loans Outstanding					\$2,471,265,514.31
Current Threshold Rate					N/A
CPR		1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
		19.14%	20.35%	N/A	19.08%
					% End Period
Delinquency Statistics			<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>Pool Balance</u>
31-60 days			15	4,154,621.92	0.17%
61-90 days			14	3,793,280.81	0.15%
91-120 days			7	1,996,226.43	0.08%
121+ days			11	3,147,276.15	0.13%
Foreclosures			0	0.00	0.00%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
Cumulative Loss and Recovery Data (AUD)					
Losses on Sale of Property					0.00
Losses Met by LMI					0.00
Losses Met by Other Means					0.00

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Article 6 of Regulation (EU) 2017/2402 (as amended, the Securitisation Regulation)(which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest of not less than 5% of the nominal value of the securitisation as disclosed in the Information Memorandum.