

**Noteholders Report**  
**Series 2015-1 WST Trust**  
**Coupon Period Ending 18 September 2018**

**Current Collection Period: From 6 August 2018 To 5 September 2018**  
**Determination Date: 12 September 2018**  
**Payment Date: 18 September 2018**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	775,263,898.10	82.19%	0.40127531	2.6449%	13,436,874.71	1,657,397.41	\$0.00
<b>Class B</b>	71,500,000.00	7.58%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	96,500,000.00	10.23%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>943,263,898.10</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	1,946,786.47
Unscheduled Principal Collection	18,451,244.28
Gross Principal Collections	20,398,030.75
Redraws Made This Period	(6,961,156.04)
Principal Collections	13,436,874.71
<b>Available Principal</b>	
Principal Collections	13,436,874.71
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>13,436,874.71</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	13,436,874.71
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	3,873,748.41
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>3,873,748.41</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>628,769.67</b>

**Collateral Data as at 5 September 2018**

<b>Pool Summary</b>				
Variable Rate Housing Loans				\$774,188,072.24
Fixed Interest Rate Housing Loans				\$169,075,825.86
Total Housing Loans Outstanding				\$943,263,898.10
Current Threshold Rate				N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
	12.53%	15.17%	17.69%	19.52%
				% End Period
				<u>Pool Balance</u>
<b>Delinquency Statistics</b>		<u>No. of Loans</u>	<u>Balance (AUD)</u>	
31-60 days		13	3,647,467.80	0.39%
61-90 days		9	2,553,124.79	0.27%
91-120 days		1	169,455.55	0.02%
121+ days		26	7,438,468.88	0.79%
Foreclosures		2	398,028.83	0.04%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.				
<b>Cumulative Loss and Recovery Data (AUD)</b>				
Losses on Sale of Property				108,154.48
Losses Met by LMI				38,403.94
Losses Met by Other Means				69,750.54

**Capital Requirements Regulation**

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.