

**Noteholders Report**  
**Series 2015-1 WST Trust**  
**Coupon Period Ending 20 March 2017**

**Current Collection Period: From 6 February 2017 To 5 March 2017**  
**Determination Date: 14 March 2017**  
**Payment Date: 20 March 2017**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	1,161,457,091.51	87.36%	0.60116827	2.4250%	29,248,596.45	2,215,038.80	\$0.00
<b>Class B</b>	71,500,000.00	5.38%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	96,500,000.00	7.26%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>1,329,457,091.51</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	2,683,185.61
Unscheduled Principal Collection	33,940,864.64
Gross Principal Collections	36,624,050.25
Redraws Made This Period	(7,375,453.80)
Principal Collections	29,248,596.45
<b>Available Principal</b>	
Principal Collections	29,248,596.45
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>29,248,596.45</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	29,248,596.45
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	5,182,223.30
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>5,182,223.30</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>1,119,998.25</b>

**Collateral Data as at 5 March 2017**

<b>Pool Summary</b>			
Variable Rate Housing Loans			\$1,111,587,466.18
Fixed Interest Rate Housing Loans			\$217,869,625.33
Total Housing Loans Outstanding			\$1,329,457,091.51
Current Threshold Rate			N/A
CPR (Monthly)			22.73%
<b>Delinquency Statistics</b>		<b>No. of Loans</b>	<b>Balance (AUD)</b>
31-60 days		16	3,178,464.32
61-90 days		15	4,081,879.13
91-120 days		9	1,978,318.13
121+ days		21	6,419,744.08
Foreclosures		0	0.00
<b>Cumulative Loss and Recovery Data (AUD)</b>			
Losses on Sale of Property			58,717.50
LMI Claims to Date			0.00
Claims Met by LMI			0.00
Claims Met by Other Means			58,717.50

**Capital Requirements Regulation**

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.