

Noteholders Report
Series 2015-1 WST Trust
Coupon Period Ending 18 January 2016

Current Collection Period: From 6 December 2015 To 5 January 2016
Determination Date: 12 January 2016
Payment Date: 18 January 2016

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	1,593,253,899.10	90.46%	0.82466558	2.8650%	30,405,783.75	3,950,831.09	\$0.00
Class B	71,500,000.00	4.06%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
Class C	96,500,000.00	5.48%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	1,761,253,899.10	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	2,553,503.32
Unscheduled Principal Collection	37,515,288.65
Gross Principal Collections	40,068,791.97
Redraws Made This Period	(9,663,008.22)
Principal Collections	30,405,783.75
Available Principal	
Principal Collections	30,405,783.75
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	30,405,783.75
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	30,405,783.75
Principal Retained	0.00
Available Funds	
Available Income	7,550,451.56
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	7,550,451.56
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

Collateral Data as at 5 January 2016

Pool Summary			
Variable Rate Housing Loans			\$1,421,244,466.52
Fixed Interest Rate Housing Loans			\$340,009,432.58
Total Housing Loans Outstanding			\$1,761,253,899.10
Current Threshold Rate			N/A
Delinquency Statistics		<u>No. of Loans</u>	<u>Balance (AUD)</u>
31-60 days		13	3,536,071.65
61-90 days		9	3,078,487.38
91-120 days		1	523,143.67
121+ days		1	294,408.49
Foreclosures		0	0.00
			<u>% End Period Pool Balance</u>
			0.20%
			0.17%
			0.03%
			0.02%
			0.00%
Cumulative Loss and Recovery Data (AUD)			
Losses on Sale of Property			0.00
LMI Claims to Date			0.00
Claims Met by LMI			0.00
Claims Met by Other Means			0.00

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.