

Noteholders Report
Series 2015-1 WST Trust
Coupon Period Ending 18 January 2019

Current Collection Period: From 6 December 2018 To 5 January 2019
Determination Date: 14 January 2019
Payment Date: 18 January 2019

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	722,238,330.32	81.13%	0.37382936	2.7527%	10,303,800.81	1,712,617.27	\$0.00
Class B	71,500,000.00	8.03%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
Class C	96,500,000.00	10.84%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	890,238,330.32	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	2,123,735.61
Unscheduled Principal Collection	13,458,891.46
Gross Principal Collections	15,582,627.07
Redraws Made This Period	(5,278,826.26)
Principal Collections	10,303,800.81
Available Principal	
Principal Collections	10,303,800.81
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	10,303,800.81
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	10,303,800.81
Principal Retained	0.00
Available Funds	
Available Income	3,499,884.64
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	3,499,884.64
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	424,831.55

Collateral Data as at 5 January 2019

Pool Summary					
Variable Rate Housing Loans					\$728,954,173.21
Fixed Interest Rate Housing Loans					\$161,284,157.11
Total Housing Loans Outstanding					\$890,238,330.32
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	19.00%
	10.53%	12.93%	15.53%		
Delinquency Statistics		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>	
31-60 days		19	4,569,240.97	0.51%	
61-90 days		13	3,659,904.66	0.41%	
91-120 days		10	2,769,503.96	0.31%	
121+ days		16	5,165,301.26	0.58%	
Foreclosures		2	447,767.34	0.05%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
Cumulative Loss and Recovery Data (AUD)					
Losses on Sale of Property					190,228.57
Losses Met by LMI					38,403.94
Losses Met by Other Means					151,824.63

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.