

**Noteholders Report**  
**Series 2015-1 WST Trust**  
**Coupon Period Ending 18 February 2019**

**Current Collection Period: From 6 January 2019 To 5 February 2019**  
**Determination Date: 12 February 2019**  
**Payment Date: 18 February 2019**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	713,882,622.32	81.00%	0.36950446	2.8100%	8,355,708.00	1,723,676.19	\$0.00
<b>Class B</b>	71,267,603.06	8.09%	0.99675000	Not Disclosed	232,396.94	Not Disclosed	\$0.00
<b>Class C</b>	96,186,345.39	10.91%	0.99675000	Not Disclosed	313,654.61	Not Disclosed	\$0.00
	<b>881,336,570.77</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	2,000,747.36
Unscheduled Principal Collection	10,847,829.29
Gross Principal Collections	12,848,576.65
Redraws Made This Period	(3,946,817.10)
Principal Collections	8,901,759.55
<b>Available Principal</b>	
Principal Collections	8,901,759.55
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>8,901,759.55</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	8,901,759.55
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	3,585,904.41
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>3,585,904.41</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>553,083.30</b>

**Collateral Data as at 5 February 2019**

<b>Pool Summary</b>					
Variable Rate Housing Loans					\$722,329,822.13
Fixed Interest Rate Housing Loans					\$159,006,748.64
Total Housing Loans Outstanding					\$881,336,570.77
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	18.77%
	8.51%	11.39%	14.50%		
<b>Delinquency Statistics</b>					
		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>	
31-60 days		18	3,627,935.60	0.41%	
61-90 days		12	3,502,337.30	0.40%	
91-120 days		8	2,090,527.71	0.24%	
121+ days		24	7,563,568.88	0.86%	
Foreclosures		2	450,104.00	0.05%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
<b>Cumulative Loss and Recovery Data (AUD)</b>					
Losses on Sale of Property					190,228.57
Losses Met by LMI					38,403.94
Losses Met by Other Means					151,824.63

**Capital Requirements Regulation**

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.