

**Noteholders Report**  
**Series 2015-1 WST Trust**  
**Coupon Period Ending 18 May 2020**

**Current Collection Period: From 6 April 2020 To 5 May 2020**  
**Determination Date: 12 May 2020**  
**Payment Date: 18 May 2020**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	544,650,524.11	81.00%	0.28191021	0.9034%	12,183,785.93	385,896.86	\$0.00
<b>Class B</b>	54,372,996.55	8.09%	0.76046100	Not Disclosed	1,216,319.31	Not Disclosed	\$0.00
<b>Class C</b>	73,384,533.79	10.91%	0.76046100	Not Disclosed	1,641,605.79	Not Disclosed	\$0.00
	<b>672,408,054.45</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	2,310,863.91
Unscheduled Principal Collection	17,443,369.66
Gross Principal Collections	19,754,233.57
Redraws Made This Period	(4,712,522.55)
Principal Collections	15,041,711.02
<b>Available Principal</b>	
Principal Collections	15,041,711.02
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	15,041,711.02
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	15,041,711.02
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	2,228,614.02
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	2,228,614.02
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	395,036.48

**Collateral Data as at 5 May 2020**

<b>Pool Summary</b>					
Variable Rate Housing Loans					\$566,640,505.53
Fixed Interest Rate Housing Loans					\$105,767,548.92
Total Housing Loans Outstanding					\$672,408,054.45
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	
	20.40%	15.60%	17.59%	18.27%	
<b>Delinquency Statistics</b>		<b>No. of Loans</b>	<b>Balance (AUD)</b>	<b>% End Period Pool Balance</b>	
31-60 days		30	7,899,520.88	1.17%	
61-90 days		15	2,960,303.14	0.44%	
91-120 days		5	1,627,875.67	0.24%	
121+ days		19	5,295,133.82	0.79%	
Foreclosures		5	1,012,363.70	0.15%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
<b>Cumulative Loss and Recovery Data (AUD)</b>					
Losses on Sale of Property					723,308.55
Losses Met by LMI					153,209.39
Losses Met by Other Means					570,099.16

**Capital Requirements Regulation**

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.