

Noteholders Report
Series 2015-1 WST Trust
Coupon Period Ending 18 December 2020

Current Collection Period: From 6 November 2020 To 5 December 2020
Determination Date: 14 December 2020
Payment Date: 18 December 2020

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	464,563,099.42	79.77%	0.24045709	0.8200%	13,261,139.09	322,040.45	\$0.00
Class B	50,149,869.00	8.61%	0.70139700	Not Disclosed	0.00	Not Disclosed	\$0.00
Class C	67,684,788.21	11.62%	0.70139700	Not Disclosed	0.00	Not Disclosed	\$0.00
	582,397,756.63	100.00%					

The Serial Paydown Conditions (as defined in section 14 of the Information Memorandum) have not all been met for the 14 December 2020 Determination Date. As a result, the Principal Collections will be distributed sequentially (first to Class A Noteholders, then to Class B Noteholders and then to Class C Noteholders) (as described in section 7.10 (b)(i) of the Information Memorandum).

The Serial Paydown Conditions were not met as 90+ days arrears (on an average basis) for the preceding 3 Collection Periods exceed 2%.

Payment Summary

	Current Collection Period (in AUD)
<u>Principal Collections</u>	
Scheduled Principal Collection	1,995,271.41
Unscheduled Principal Collection	14,668,924.54
Total Principal Collections	16,664,195.95
Redraws Made This Period	(3,403,056.86)
Principal Collections	13,261,139.09
<u>Available Principal</u>	
Principal Collections	13,261,139.09
Principal Draw This Period	0.00
Other Amounts Received from Approved Seller or Servicer in nature of principal	0.00
Excess Income reimbursing Principal Draws	0.00
Excess Income reimbursing Principal Charge Offs this period	0.00
Excess Income reimbursing Carryover Charge Offs	0.00
Total Gross Principal to be distributed	13,261,139.09
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	13,261,139.09
<u>Available Funds</u>	
Available Income	1,847,896.06
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,847,896.06
Payment Shortfall	0.00
<u>Redraw & Liquidity Facilities</u>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	410,117.98

Collateral Data as at 5 December 2020

<u>Pool Summary</u>					
Variable Rate Housing Loans					\$465,932,775.79
Fixed Interest Rate Housing Loans					\$116,464,980.84
Total Housing Loans Outstanding					\$582,397,756.63
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	18.30%
	20.79%	19.15%	17.62%		
<u>Delinquency Statistics</u>		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period</u>	<u>Pool Balance</u>
31-60 days		12	3,297,423.92	0.57%	
61-90 days		6	1,730,539.82	0.30%	
91-120 days		4	1,285,851.00	0.22%	
121+ days		43	12,652,089.43	2.17%	
Foreclosures		0	0.00	0.00%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
Cumulative Loss and Recovery Data (AUD)					
Losses on Sale of Property					1,258,004.39
Losses Met by LMI					324,750.70
Losses Met by Other Means					933,253.69

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.