

**Noteholders Report**  
**Series 2015-1 WST Trust**  
**Coupon Period Ending 18 July 2017**

**Current Collection Period: From 6 June 2017 To 5 July 2017**  
**Determination Date: 12 July 2017**  
**Payment Date: 18 July 2017**

| Note Class     | Ending Invested/<br>Stated Amount<br>(AUD) | Class %        | Bond Factor | Coupon Rate   | Principal Payments<br>(AUD) | Coupon Payments<br>(AUD) | Charge offs<br>(AUD) |
|----------------|--|----------------|-------------|---------------|-----------------------------|--------------------------|----------------------|
| <b>Class A</b> | 1,054,045,764.44                           | 86.25%         | 0.54557234  | 2.4150%       | 21,219,992.33               | 2,063,184.58             | \$0.00               |
| <b>Class B</b> | 71,500,000.00                              | 5.85%          | 1.00000000  | Not Disclosed | 0.00                        | Not Disclosed            | \$0.00               |
| <b>Class C</b> | 96,500,000.00                              | 7.90%          | 1.00000000  | Not Disclosed | 0.00                        | Not Disclosed            | \$0.00               |
|                | <b>1,222,045,764.44</b>                    | <b>100.00%</b> |             |               |                             |                          |                      |

**Payment Summary**

|  | <b>Current Collection<br/>Period (in AUD)</b> |
|--|---|
| <b>Principal Collections</b>                       |   |
| Scheduled Principal Collection                     | 2,136,711.83                                  |
| Unscheduled Principal Collection                   | 26,110,244.00                                 |
| Gross Principal Collections                        | 28,246,955.83                                 |
| Redraws Made This Period                           | (7,026,963.50)                                |
| Principal Collections                              | 21,219,992.33                                 |
| <b>Available Principal</b>                         |   |
| Principal Collections                              | 21,219,992.33                                 |
| Principal Charge Offs                              | 0.00  |
| Principal Draw This Period                         | 0.00  |
| Payback of Principal Draws                         | 0.00  |
| <b>Total Available Principal to be distributed</b> | <b>21,219,992.33</b>                          |
| Outstanding Principal Draws from Previous Period   | 0.00  |
| Total Principal Draws Outstanding                  | 0.00  |
| Principal Distributed                              | 21,219,992.33                                 |
| Principal Retained                                 | 0.00  |
| <b>Available Funds</b>                             |   |
| Available Income                                   | 4,926,059.22                                  |
| Principal Draw                                     | 0.00  |
| Liquidity Draw                                     | 0.00  |
| <b>Total Available Funds</b>                       | <b>4,926,059.22</b>                           |
| Payment Shortfall                                  | 0.00  |
| <b>Redraw &amp; Liquidity Facilities</b>           |   |
| Redraw Shortfall                                   | 0.00  |
| Redraw Facility Draw                               | 0.00  |
| Liquidity Shortfall                                | 0.00  |
| Remaining Liquidity Shortfall                      | 0.00  |
| <b>Excess Spread</b>                               | <b>770,274.90</b>                             |

**Collateral Data as at 5 July 2017**

|   |  |                     |                                      |
|---|--|---------------------|--------------------------------------|
| <b>Pool Summary</b>   |  |                     |                                      |
| Variable Rate Housing Loans   |  |                     | \$1,013,451,444.67                   |
| Fixed Interest Rate Housing Loans   |  |                     | \$208,594,319.77                     |
| Total Housing Loans Outstanding   |  |                     | \$1,222,045,764.44                   |
| Current Threshold Rate  |  |                     | N/A                                  |
| CPR (Monthly)   |  |                     | 17.18%                               |
| <b>Delinquency Statistics</b>   |  | <u>No. of Loans</u> | <u>Balance (AUD)</u>                 |
| 31-60 days  |  | 17                  | 4,481,742.66                         |
| 61-90 days  |  | 13                  | 3,012,586.57                         |
| 91-120 days   |  | 5                   | 988,420.55                           |
| 121+ days   |  | 25                  | 6,477,639.63                         |
| Foreclosures  |  | 0                   | 0.00                                 |
|   |  |                     | <b>% End Period<br/>Pool Balance</b> |
|   |  |                     | 0.37%                                |
|   |  |                     | 0.25%                                |
|   |  |                     | 0.08%                                |
|   |  |                     | 0.53%                                |
|   |  |                     | 0.00%                                |
| Reported 90+ day delinquencies include accounts in hardship that continue to be reported as delinquent until the hardship period has ended and the customer has maintained full repayments an additional 6 months |  |                     |                                      |
| <b>Cumulative Loss and Recovery Data (AUD)</b>  |  |                     |                                      |
| Losses on Sale of Property  |  |                     | 58,717.50                            |
| LMI Claims to Date  |  |                     | 0.00                                 |
| Claims Met by LMI   |  |                     | 0.00                                 |
| Claims Met by Other Means   |  |                     | 58,717.50                            |

**Capital Requirements Regulation**

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.