

Noteholders Report
Series 2014-2 WST Trust
Coupon Period Ending 22 November 2022

Current Collection Period: From 7 October 2022 To 6 November 2022
Determination Date: 16 November 2022
Payment Date: 22 November 2022

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	294,283,714.67	71.07%	0.11847170	3.5467%	9,326,650.60	855,551.55	\$0.00
Class B	51,030,712.04	12.32%	0.55468165	Not Disclosed	0.00	Not Disclosed	\$0.00
Class C	68,780,524.92	16.61%	0.55468165	Not Disclosed	0.00	Not Disclosed	\$0.00
	414,094,951.63	100.00%					

*The Serial Paydown Conditions (as defined in section 14 of the Information Memorandum) have not all been met for the 16 November 2022 Determination Date. As a result, the Principal Collections will be distributed sequentially (first to Class A Noteholders, then to Class B Noteholders and then to Class C Noteholders) (as described in section 7.10 (b)(i) of the Information Memorandum).
The Serial Paydown Conditions were not met as 90+ days arrears (on an average basis) for the preceding 3 Collection Periods exceed 2%.*

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	1,065,954.56
Unscheduled Principal Collection	10,349,769.24
Total Principal Collections	11,415,723.80
Redraws Made This Period	-2,089,073.20
Principal Collections	9,326,650.60
Available Principal	
Principal Collections	9,326,650.60
Principal Draw This Period	0.00
Excess Income reimbursing Principal Draws	0.00
Excess Income reimbursing Principal Charge Offs this period	0.00
Excess Income reimbursing Carryover Charge Offs	0.00
Total Gross Principal to be distributed	9,326,650.60
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	9,326,650.60
Available Funds	
Available Income	1,884,769.51
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,884,769.51
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	97,886.06

Collateral Data as at 6 November 2022

Pool Summary					
Variable Rate Housing Loans					\$323,644,056.80
Fixed Interest Rate Housing Loans					\$90,450,894.83
Total Housing Loans Outstanding					\$414,094,951.63
Current Threshold Rate					N/A
CPR		1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
		21.10%	19.93%	20.12%	18.63%
Delinquency Statistics			<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days			16	3,965,432.06	0.96%
61-90 days			3	497,400.81	0.12%
91-120 days			0	0.00	0.00%
121+ days			25	7,417,155.86	1.79%
Foreclosures			1	881,867.09	0.21%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
Cumulative Loss and Recovery Data (AUD)					
Losses on Sale of Property					1,359,468.75
Losses Met by LMI					838,614.19
Losses Met by Other Means					520,854.56

Risk Retention

Westpac Banking Corporation discloses that as contemplated by (A) Article 6 of Regulation (EU) 2017/2402 (which does not take into account any corresponding implementing rules or other measures made in any EEA state) and (B) Article 6 of Regulation (EU) 2017/2402 as amended by The Securitisation (Amendment) (EU Exit) Regulation 2019 and as it forms part of the domestic laws of the UK by virtue of the European Union (Withdrawal) Act 2018, it holds, as at the date of this report, a material net economic interest of not less than 5% of the nominal value of the securitisation as disclosed in the Information Memorandum.