

Noteholders Report
WST Series Trust 2013-1
Coupon Period Ending 23 November 2015

Current Collection Period: From 7 October 2015 To 6 November 2015
Determination Date: 17 November 2015
Payment Date: 23 November 2015

| Note Class | Ending Invested/ Stated Amount (AUD) | Class % | Bond Factor | Coupon Rate | Principal Payments (AUD) | Coupon Payments (AUD) | Charge offs (AUD) |
|----------------|--|----------------|-------------|---------------|-----------------------------|-----------------------------|----------------------|
| Class A | 766,503,440.74 | 82.79% | 0.39674091 | 2.8850% | 21,649,905.20 | 1,931,191.63 | \$0.00 |
| Class B | 67,320,036.11 | 7.27% | 0.94816952 | Not Disclosed | 1,901,455.78 | Not Disclosed | \$0.00 |
| Class C | 91,972,443.69 | 9.93% | 0.94816952 | Not Disclosed | 2,597,763.54 | Not Disclosed | \$0.00 |
| | 925,795,920.54 | 100.00% | | | | | |

Payment Summary

| | Current Collection Period (in AUD) |
|---|---|
| Principal Collections | |
| Scheduled Principal Collection | 2,184,645.32 |
| Unscheduled Principal Collection | 30,657,358.19 |
| Gross Principal Collections | 32,842,003.51 |
| Redraws Made This Period | -6,692,878.99 |
| Principal Collections | 26,149,124.52 |
| Available Principal | |
| Principal Collections | 26,149,124.52 |
| Principal Charge Offs | 0.00 |
| Excess Income reimbursing Principal Loss (Liquidation Loss-Principal) | 0.00 |
| Principal Draw This Period | 0.00 |
| Payback of Principal Draws | 0.00 |
| Total Available Principal to be distributed | 26,149,124.52 |
| Outstanding Principal Draws from Previous Period | 0.00 |
| Total Principal Draws Outstanding | 0.00 |
| Principal Distributed | 26,149,124.52 |
| Principal Retained | -0.00 |
| Available Funds | |
| Available Income | 4,151,879.76 |
| Principal Draw | 0.00 |
| Liquidity Draw | 0.00 |
| Total Available Funds | 4,151,879.76 |
| Payment Shortfall | 0.00 |
| Redraw & Liquidity Facilities | |
| Redraw Shortfall | 0.00 |
| Redraw Facility Draw | 0.00 |
| Liquidity Shortfall | 0.00 |
| Remaining Liquidity Shortfall | 0.00 |

Collateral Data as at 6 November 2015

| Pool Summary | | |
|--|---------------------|--------------------------------------|
| Variable Rate Housing Loans | | \$802,688,061.06 |
| Fixed Interest Rate Housing Loans | | \$123,107,859.48 |
| Total Housing Loans Outstanding | | \$925,795,920.54 |
| Current Threshold Rate | | N/A |
| Delinquency Statistics | | |
| | No. of Loans | Balance (AUD) |
| 31-60 days | 18 | 5,162,520.33 |
| 61-90 days | 5 | 1,664,562.43 |
| 91-120 days | 4 | 720,215.09 |
| 121+ days | 13 | 3,420,096.18 |
| Foreclosures | 2 | 677,776.00 |
| | | % End Period Pool Balance |
| | | 0.56% |
| | | 0.18% |
| | | 0.08% |
| | | 0.37% |
| | | 0.07% |
| Cumulative Loss and Recovery Data (AUD) | | |
| Losses on Sale of Property | | 43,722.02 |
| LMI Claims to Date | | 0.00 |
| Claims Met by LMI | | 0.00 |
| Claims Met by Other Means | | 43,722.02 |

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.