

Noteholders Report
WST Series Trust 2013-1
Coupon Period Ending 23 December 2019

Current Collection Period: From 7 November 2019 To 6 December 2019
Determination Date: 17 December 2019
Payment Date: 23 December 2019

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	305,452,387.19	82.47%	0.15810165	1.6900%	6,948,373.85	405,008.33	\$0.00
Class B	27,437,359.59	7.41%	0.38644168	Not Disclosed	0.00	Not Disclosed	\$0.00
Class C	37,484,843.34	10.12%	0.38644168	Not Disclosed	0.00	Not Disclosed	\$0.00
	370,374,590.12	100.00%					

*The Serial Paydown Conditions (as defined in section 14 of the Information Memorandum) have not all been met for the 17 December 2019 Determination Date. As a result, the Principal Collections will be distributed sequentially (first to Class A Noteholders, then to Class B Noteholders and then to Class C Noteholders) (as described in section 7.10 (b)(i) of the Information Memorandum).
The Serial Paydown Conditions were not met as 90+ days arrears (on an average basis) for the preceding 12 Collection Periods exceed 2%.*

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	1,448,231.44
Unscheduled Principal Collection	8,365,693.75
Gross Principal Collections	9,813,925.19
Redraws Made This Period	-2,865,551.34
Principal Collections	6,948,373.85
Available Principal	
Principal Collections	6,948,373.85
Principal Charge Offs	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	6,948,373.85
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	6,948,373.85
Principal Retained	-0.00
Available Funds	
Available Income	1,441,075.76
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,441,075.76
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	319,028.66

Collateral Data as at 6 December 2019

Pool Summary				
Variable Rate Housing Loans				\$324,374,993.39
Fixed Interest Rate Housing Loans				\$45,999,596.73
Total Housing Loans Outstanding				\$370,374,590.12
Current Threshold Rate				N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
	16.42%	15.96%	14.73%	19.93%
Delinquency Statistics				
		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days		4	764,490.21	0.21%
61-90 days		3	1,334,015.35	0.36%
91-120 days		3	595,990.70	0.16%
121+ days		25	6,845,374.65	1.85%
Foreclosures		9	3,121,104.25	0.84%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.				
Cumulative Loss and Recovery Data (AUD)				
Losses on Sale of Property				975,901.22
Claims Met by LMI				355,304.54
Claims Met by Other Means				620,596.68

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.