

**Noteholders Report**  
**WST Series Trust 2011-3**  
**Coupon Period Ending 19 October 2012**

**Current Collection Period: From 6 September 2012 To 5 October 2012**  
**Determination Date: 15 October 2012**  
**Payment Date: 19 October 2012**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	1,095,940,022.94	89.54%	0.74452447	4.7800%	23,369,529.36	4,397,506.57	\$0.00
<b>Class B</b>	54,400,000.00	4.44%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	73,600,000.00	6.01%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>1,223,940,022.94</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	1,693,832.67
Unscheduled Principal Collection	27,478,419.06
Gross Principal Collections	29,172,251.73
Redraws Made This Period	-5,802,722.37
Principal Collections	23,369,529.36
<b>Available Principal</b>	
Principal Collections	23,369,529.36
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>23,369,529.36</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	23,369,529.36
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	7,117,393.84
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>7,117,393.84</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 5 October 2012**

<b>Pool Summary</b>			
Variable Rate Housing Loans			\$1,040,153,699.14
Fixed Interest Rate Housing Loans			\$183,786,323.81
Total Housing Loans Outstanding			\$1,223,940,022.95
Current Threshold Rate			N/A
<b>Delinquency Statistics</b>		<b>No. of Loans</b>	<b>Balance (AUD)</b>
			<b>% End Period Pool Balance</b>
31-60 days	6	1,884,218.82	0.15%
61-90 days	5	1,391,291.65	0.11%
91-120 days	1	592,799.45	0.05%
121+ days	3	433,667.35	0.04%
Foreclosures	2	313,641.30	0.03%
<b>Cumulative Loss and Recovery Data (AUD)</b>			
Losses on Sale of Property			0.00
LMI Claims to Date			0.00
Claims Met by LMI			0.00
Claims Met by Other Means			0.00