

**Noteholders Report**  
**WST Series Trust 2011-3**  
**Coupon Period Ending 19 November 2012**

**Current Collection Period: From 6 October 2012 To 5 November 2012**  
**Determination Date: 13 November 2012**  
**Payment Date: 19 November 2012**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	1,072,667,689.95	89.34%	0.72871446	4.5300%	23,272,332.99	4,216,516.64	\$0.00
<b>Class B</b>	54,400,000.00	4.53%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	73,600,000.00	6.13%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>1,200,667,689.95</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	2,160,505.08
Unscheduled Principal Collection	27,105,650.59
Gross Principal Collections	29,266,155.67
Redraws Made This Period	-5,993,822.68
Principal Collections	23,272,332.99
<b>Available Principal</b>	
Principal Collections	23,272,332.99
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>23,272,332.99</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	23,272,332.99
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	6,526,178.11
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>6,526,178.11</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 5 November 2012**

<b>Pool Summary</b>	
Variable Rate Housing Loans	\$1,020,988,740.65
Fixed Interest Rate Housing Loans	\$179,678,949.31
Total Housing Loans Outstanding	\$1,200,667,689.96
Current Threshold Rate	N/A
<b>Delinquency Statistics</b>	
	% End Period
	Pool Balance
	No. of Loans
	Balance (AUD)
31-60 days	12 5,063,082.14 0.42%
61-90 days	6 1,688,389.90 0.14%
91-120 days	1 382,492.21 0.03%
121+ days	1 145,124.00 0.01%
Foreclosures	2 313,641.30 0.03%
<b>Cumulative Loss and Recovery Data (AUD)</b>	
Losses on Sale of Property	0.00
LMI Claims to Date	0.00
Claims Met by LMI	0.00
Claims Met by Other Means	0.00