

**Noteholders Report**  
**WST Series Trust 2011-3**  
**Coupon Period Ending 19 June 2012**

**Current Collection Period: From 6 May 2012 To 5 June 2012**  
**Determination Date: 13 June 2012**  
**Payment Date: 19 June 2012**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	1,206,692,886.52	90.41%	0.81976419	4.9800%	25,632,172.09	4,875,955.75	\$0.00
<b>Class B</b>	54,400,000.00	4.08%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	73,600,000.00	5.51%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>1,334,692,886.52</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	1,965,143.56
Unscheduled Principal Collection	30,848,513.27
Gross Principal Collections	32,813,656.83
Redraws Made This Period	-7,181,484.74
Principal Collections	25,632,172.09
<b>Available Principal</b>	
Principal Collections	25,632,172.09
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>25,632,172.09</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	25,632,172.09
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	7,953,160.89
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>7,953,160.89</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 5 June 2012**

<b>Pool Summary</b>		
Variable Rate Housing Loans		\$1,119,146,675.33
Fixed Interest Rate Housing Loans		\$215,546,211.20
Total Housing Loans Outstanding		\$1,334,692,886.53
Current Threshold Rate		N/A
<b>Delinquency Statistics</b>		<b>% End Period Pool Balance</b>
	<b>No. of Loans</b>	<b>Balance (AUD)</b>
31-60 days	14	4,823,528.27
61-90 days	2	244,764.74
91-120 days	2	841,938.68
121+ days	3	434,916.57
Foreclosures	0	0.00
<b>Cumulative Loss and Recovery Data (AUD)</b>		
Losses on Sale of Property		0.00
LMI Claims to Date		0.00
Claims Met by LMI		0.00
Claims Met by Other Means		0.00