

**Noteholders Report**  
**WST Series Trust 2011-3**  
**Coupon Period Ending 19 February 2013**

Current Collection Period: From 6 January 2013 To 5 February 2013  
Determination Date: 13 February 2013  
Payment Date: 19 February 2013

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	999,275,465.25	88.65%	0.67885561	4.2600%	21,289,854.06	3,454,264.10	\$0.00
<b>Class B</b>	54,400,000.00	4.83%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	73,600,000.00	6.53%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>1,127,275,465.25</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	2,155,092.17
Unscheduled Principal Collection	24,872,168.75
Gross Principal Collections	27,027,260.92
Redraws Made This Period	-5,737,406.86
Principal Collections	21,220,594.19
<b>Available Principal</b>	
Principal Collections	21,220,594.19
Principal Charge Offs	0.00
Principal Loss (Liquidation Loss-Principal)	69,259.87
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>21,289,854.06</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	21,289,854.06
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	6,077,938.61
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>6,077,938.61</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 5 February 2013**

<b>Pool Summary</b>			
Variable Rate Housing Loans			\$963,979,468.43
Fixed Interest Rate Housing Loans			\$163,295,996.83
Total Housing Loans Outstanding			\$1,127,275,465.26
Current Threshold Rate			N/A
<b>Delinquency Statistics</b>			
	<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days	11	3,193,912.17	0.28%
61-90 days	4	1,333,794.74	0.12%
91-120 days	0	0.00	0.00%
121+ days	3	711,469.51	0.06%
Foreclosures	0	0.00	0.00%
<b>Cumulative Loss and Recovery Data (AUD)</b>			
Losses on Sale of Property			0.00
LMI Claims to Date			0.00
Claims Met by LMI			0.00
Claims Met by Other Means			0.00