

Noteholders Report
WST Series Trust 2011-3
Coupon Period Ending 19 February 2019

Current Collection Period: From 6 January 2019 To 5 February 2019
Determination Date: 13 February 2019
Payment Date: 19 February 2019

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	197,951,691.60	82.86%	0.13447805	3.2650%	2,308,961.52	519,498.08	\$0.00
Class B	17,408,606.70	7.29%	0.32001115	Not Disclosed	203,058.65	Not Disclosed	\$0.00
Class C	23,552,820.84	9.86%	0.32001115	Not Disclosed	274,726.41	Not Disclosed	\$0.00
	238,913,119.14	100.00%					

Payment Summary

	Current Collection Period (in AUD)
<u>Principal Collections</u>	
Scheduled Principal Collection	908,855.86
Unscheduled Principal Collection	3,527,619.64
Gross Principal Collections	4,436,475.50
Redraws Made This Period	-1,649,728.92
Principal Collections	2,786,746.58
<u>Available Principal</u>	
Principal Collections	2,786,746.58
Principal Charge Offs	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	2,786,746.58
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	2,786,746.58
Principal Retained	0.00
<u>Available Funds</u>	
Available Income	980,396.05
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	980,396.05
Payment Shortfall	0.00
<u>Redraw & Liquidity Facilities</u>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	148,574.30

Collateral Data as at 5 February 2019

<u>Pool Summary</u>					
Variable Rate Housing Loans					\$211,375,479.54
Fixed Interest Rate Housing Loans					\$27,537,639.60
Total Housing Loans Outstanding					\$238,913,119.14
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	
	8.54%	11.31%	14.37%	20.27%	
<u>Delinquency Statistics</u>		No. of Loans	Balance (AUD)	% End Period Pool Balance	
31-60 days		5	1,590,750.18	0.67%	
61-90 days		3	599,694.98	0.25%	
91-120 days		1	351,890.17	0.15%	
121+ days		15	4,306,697.27	1.80%	
Foreclosures		2	301,238.25	0.13%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
<u>Cumulative Loss and Recovery Data (AUD)</u>					
Losses on Sale of Property					732,232.23
Loss Met by LMI					99,609.19
Loss Met by Other Means					632,623.04

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.