

**Noteholders Report**  
**WST Series Trust 2011-3**  
**Coupon Period Ending 20 April 2020**

**Current Collection Period: From 6 March 2020 To 5 April 2020**  
**Determination Date: 14 April 2020**  
**Payment Date: 20 April 2020**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	149,725,995.99	80.69%	0.10171603	1.8917%	3,378,099.31	253,919.58	\$0.00
<b>Class B</b>	15,225,571.36	8.21%	0.27988183	Not Disclosed	343,517.45	Not Disclosed	\$0.00
<b>Class C</b>	20,599,302.41	11.10%	0.27988183	Not Disclosed	464,758.90	Not Disclosed	\$0.00
	<b>185,550,869.76</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	984,650.76
Unscheduled Principal Collection	4,823,702.60
Gross Principal Collections	5,808,353.36
Redraws Made This Period	-1,621,977.70
Principal Collections	4,186,375.66
<b>Available Principal</b>	
Principal Collections	4,186,375.66
Principal Charge Offs	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	4,186,375.66
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	4,186,375.66
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	612,456.80
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	612,456.80
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	95,734.10

**Collateral Data as at 5 April 2020**

<b>Pool Summary</b>					
Variable Rate Housing Loans					\$166,792,879.19
Fixed Interest Rate Housing Loans					\$18,757,990.57
Total Housing Loans Outstanding					\$185,550,869.76
Current Threshold Rate					N/A
CPR	18.24%	15.52%	13.45%	Cumulative CPR	19.59%
<b>Delinquency Statistics</b>		<b>No. of Loans</b>	<b>Balance (AUD)</b>	<b>% End Period Pool Balance</b>	
31-60 days		5	594,141.51	0.32%	
61-90 days		2	563,757.98	0.30%	
91-120 days		3	204,163.74	0.11%	
121+ days		8	2,723,279.29	1.47%	
Foreclosures		0	0.00	0.00%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
<b>Cumulative Loss and Recovery Data (AUD)</b>					
Losses on Sale of Property					967,840.12
Loss Met by LMI					99,609.19
Loss Met by Other Means					868,230.93

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.