

Noteholders Report
WST Series Trust 2011-3
Coupon Period Ending 19 November 2020

Current Collection Period: From 6 October 2020 To 5 November 2020
Determination Date: 13 November 2020
Payment Date: 19 November 2020

Note Class	Ending Invested Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Carryover Charge offs (AUD)	Ending Stated Amount (AUD)
Class A	131,270,371.38	79.73%	0.08917824	1.3350%	2,830,949.19	152,048.85	\$0.00	\$131,270,371.38
Class B	14,187,634.21	8.62%	0.26080210	Not Disclosed	0.00	Not Disclosed	\$0.00	\$14,187,634.21
Class C	19,195,034.53	11.66%	0.26080210	Not Disclosed	0.00	Not Disclosed	\$0.00	\$19,195,034.53
	164,653,040.12	100.00%						164,653,040.12

The Serial Paydown Conditions (as defined in section 14 of the Information Memorandum) have not all been met for the 13 November 2020 Determination Date. As a result, the Principal Collections will be distributed sequentially (first to Class A Noteholders, then to Class B Noteholders and then to Class C Noteholders) (as described in section 7.10 (b)(i) of the Information Memorandum).

Serial Paydown Conditions were not met as 90+ days arrears (on an average basis) for the preceding 12 Collection Periods exceed 2%.

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	803,959.70
Unscheduled Principal Collection	3,106,764.84
Total Principal Collections	3,910,724.54
Redraws Made This Period	-1,079,775.35
Principal Collections	2,830,949.19
Available Principal	
Principal Collections	2,830,949.19
Principal Draw This Period	0.00
Excess Income reimbursing Principal Draws	0.00
Excess Income reimbursing Principal Charge Offs this period	0.00
Excess Income reimbursing Carryover Charge Offs	0.00
Total Gross Principal to be distributed	2,830,949.19
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	2,830,949.19
Available Funds	
Available Income	556,277.63
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	556,277.63
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	1,540.83

Collateral Data as at 5 November 2020

Pool Summary					
Variable Rate Housing Loans					\$142,567,486.83
Fixed Interest Rate Housing Loans					\$22,085,553.29
Total Housing Loans Outstanding					\$164,653,040.12
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	19.20%
	13.42%	13.61%	13.19%	% End Period	
Delinquency Statistics		No. of Loans	Balance (AUD)	Pool Balance	
31-60 days		1	358,317.77	0.22%	
61-90 days		1	279,533.95	0.17%	
91-120 days		5	820,947.01	0.50%	
121+ days		13	3,615,574.81	2.20%	
Foreclosures		0	0.00	0.00%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
Cumulative Loss and Recovery Data (AUD)					
Losses on Sale of Property					1,207,948.42
Loss Met by LMI					99,609.19
Loss Met by Other Means					1,108,339.23

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.