Noteholders Report WST Series Trust 2011-2 Coupon Period Ending 20 September 2017

Current Collection Period: From 6 August 2017 To 5 September 2017

Determination Date: 14 September 2017 Payment Date: 20 September 2017

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	324,744,574.64	82.70%	0.16044692	2.5950%	7,891,473.19	709,471.68	\$0.00
Class B	28,944,285.61	7.37%	0.38592381	Not Disclosed	703,362.19	Not Disclosed	\$0.00
Class C	38,978,304.61	9.93%	0.38592381	Not Disclosed	947,194.40	Not Disclosed	\$0.00
	392,667,164.86	100.00%					

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	Excess Spread	254,181.42

Collateral Data as at 5 September 2017

	Pool Summary			
,	Variable Rate Housing Loans			\$348,747,657.93
	Fixed Interest Rate Housing Loans			\$43,919,506.93
ľ	Total Housing Loans Outstanding			\$392,667,164.86
,	Current Threshold Rate			N/A
	CPR (Monthly)			20.79%
				% End Period
1	Delinquency Statistics	No. of Loans	Balance (AUD)	Pool Balance
	31-60 days	6	1,307,682.04	0.33%
-	61-90 days	5	749,712.32	0.19%
	91-120 days	3	681,605.01	0.17%
	121+ days	6	1,080,475.81	0.28%
	Foreclosures	0	0.00	0.00%

Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.

Cumulative Loss and Recovery Data (AUD)

Losses on Sale of Property 400,561.73 240,166.00 LMI Claims to Date 97,009.27 Claims Met by LMI Claims Met by Other Means 303,552.46

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.