

Noteholders Report
WST Series Trust 2011-2
Coupon Period Ending 20 May 2020

Current Collection Period: From 6 April 2020 To 5 May 2020
Determination Date: 14 May 2020
Payment Date: 20 May 2020

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Carryover Charge offs (AUD)	Ending Stated Amount (AUD)
Class A	0.00	0.00%	0.00000000	1.1034%	184,072,316.68	166,935.94	0.00	\$0.00
Class B	0.00	0.00%	0.00000000	Not Disclosed	16,871,885.52	Not Disclosed	0.00	\$0.00
Class C	0.00	0.00%	0.00000000	Not Disclosed	22,720,805.82	Not Disclosed	0.00	\$0.00
	0.00	0.00%						

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	582,671.80
Unscheduled Principal Collection	224,719,171.51
Gross Principal Collections	225,301,843.31
Redraws Made This Period	-1,636,835.29
Principal Collections	223,665,008.02
Available Principal	
Principal Collections	223,550,575.90
Principal Charge Offs	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	114,432.12
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	223,665,008.02
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	223,665,008.02
Principal Retained	0.00
Available Funds	
Available Income	1,416,646.92
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,416,646.92
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	698,473.49

Collateral Data as at 5 May 2020

Pool Summary					
Variable Rate Housing Loans					\$194,619,502.98
Fixed Interest Rate Housing Loans					\$24,412,840.05
Total Housing Loans Outstanding					\$219,032,343.03
Current Threshold Rate					N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR	
	18.14%	17.45%	17.76%	19.91%	
Delinquency Statistics		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period</u>	<u>Pool Balance</u>
31-60 days		11	1,928,087.82	0.88%	
61-90 days		5	1,195,815.53	0.55%	
91-120 days		6	1,167,128.36	0.53%	
121+ days		9	2,570,923.92	1.17%	
Foreclosures		0	0.00	0.00%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
Cumulative Loss and Recovery Data (AUD)					
Losses on Sale of Property					1,071,343.66
Losses Met by LMI					351,225.66
Losses Met by Other Means					720,118.00

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.

¹ Includes carry-over Class C charge off of \$114,432.12. Credit support to Class A note of 17.66% after charge offs.