



Noteholders Report
Crusade Global Trust No.2 of 2006

Current Monthly Collection Period: 01 November 2013 - 30 November 2013

Quarterly Collection Period: 01 November 2013 - 31 January 2014

Record/Determination Date: 12 December 2013

Payment Date: 16 December 2013

Principal Payments This Month

	Beginning Invested & Stated Amount	Charge Offs - Current Period	Carry Over Charge Offs	Principal Payments	Ending Invested & Stated Amount	Bond Factor
Class A-1 Notes (USD)	233,667,158.17	(N/A this period. See Carryover Amounts below)			233,667,158.17	19.472263%
Class A-2 Notes (EUR)	87,625,184.34	(N/A this period. See Carryover Amounts below)			87,625,184.34	19.472263%
Month 1 - Class A3 Notes (AUD) due 16 Dec 13	116,833,579.08	0.00	0.00	2,898,871.02	113,934,708.06	18.989118%
Month 2 - Class A3 Notes (AUD) due 15 Jan 14		(N/A this period)				
Month 3 - Class A3 Notes (AUD) due 18 Feb 14		(N/A this period)				
*Quarter Total Class A-3 Notes (AUD)		(N/A this period)				
Class B Notes (AUD)	22,180,575.61	(N/A this period. See Carryover Amounts below)			22,180,575.61	41.692811%
Class C Notes (AUD)	9,722,992.05	(N/A this period. See Carryover Amounts below)			9,722,992.05	40.012313%

Coupon Payments This Month

	Base Rate	Margin	Coupon Rate	Coupon Payments
Class A-1 Notes (USD)	0.24060%	0.06%	0.30060%	(N/A this period)
Class A-2 Notes (EUR)	0.218%	0.08%	0.298%	(N/A this period)
Month 1 - Class A3 Notes (AUD) due 16 Dec 13	2.5850%	0.16%	2.7450%	272,382.29
Month 2 - Class A3 Notes (AUD) due 15 Jan 14		(N/A this period)		
Month 3 - Class A3 Notes (AUD) due 18 Feb 14		(N/A this period)		
*Quarter Total Class A-3 Notes (AUD)		(N/A this period)		
Class B Notes (AUD)	2.5767%	0.22%	2.7967%	(N/A this period)
Class C Notes (AUD)	2.5767%	0.32%	2.8967%	(N/A this period)

*Rate as at third month

Principal & Interest Carryover Amounts

	Coupon Rate	Carryover Coupon	Carryover Principal	Carryover Charge Offs	Notional Stated Amount
Class A-1 Notes (USD)	0.30060%	60,484.74	5,797,742.04	0.00	227,869,416.13
Class A-2 Notes (EUR)	0.298%	22,485.60	2,174,153.26	0.00	85,451,031.08
Class A-3 Notes (AUD)		(N/A this period)			113,934,708.06
Class B Notes (AUD)	2.7967%	52,685.07	550,343.73	0.00	21,630,231.88
Class C Notes (AUD)	2.8967%	23,920.61	241,246.57	0.00	9,481,745.48

*Carryover Amounts for Classes A-1, A-2, B and C Notes are paid quarterly in November, February, May and August. Carryover amounts do not apply to Class A-3

Notes as the Class A3 Notes are paid monthly.

Shaded areas are information only.

Payment Summary

	Current Monthly Collection Period (AUD)
Principal Collections	
Scheduled Principal Payments	1,615,510.86
Unscheduled Principal Payments	14,784,949.30
Redraws	1,322,549.72
Principal Collections	15,077,910.44
Available Principal	
Principal Collections	15,077,910.44
Principal Charge Offs	0.00
Principal Draws	0.00
Payback of Principal Draws	0.00
Total Available Principal	15,077,910.44
Trust Expenses	
Accrued Interest Adjustment (St.George Bank Ltd)	0.00
Miscellaneous Expenses	23,375.00
Austraclear Cash Transfer Fees (SFE Clearing Austraclear Ltd)	0.00
Servicing Fee (St.George Bank Ltd)	163,260.16
Managers Fee (Crusade Management Ltd)	48,978.05
Custodian Fee (St.George Custodial Pty Ltd)	8,163.01
Standby Basis Swap Fee (St.George Bank Ltd)	0.00
Standby Interest Rate Swap Fee (St.George Bank Ltd)	0.00
Total Trust Expenses	243,776.22
Available Funds	
Available Collections and Swap Income	2,930,799.07
Payment Shortfall	0.00
Principal Draws	0.00
Payback of Principal Draws	0.00
Liquidity Draw	0.00
Advances	0.00
Total Available Funds	2,930,799.07
Outstanding Principal Draws	0.00



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Redraw, Liquidity Reserve	
Redraw Shortfall	0.00
Redraw Carryover Charge Offs	0.00
Redraw Charge Offs (current period)	0.00
Liquidity Reserve Beginning Balance	5,417,268.88
Liquidity Reserve Ending Balance	5,417,268.88

Collateral Data as at 30 November 2013

Pool Summary	
Outstanding Balance - Variable Rate Housing Loans (AUD)	496,627,013.44
Outstanding Balance - Fixed Rate Housing Loans (AUD)	90,564,794.85
Total Outstanding Balance (AUD)	587,191,808.29
Number of Loans Beginning of Period	3,164
Number of Loans End of Period	3,104
Weighted Average Interest Rate	5.49%
Weighted Average Current LVR	54.40%
Average Loan Size (AUD)	189,172.62
Weighted Average Seasoning	100 mths
Weighted Average Term to Maturity	243 mths
Threshold Rate	N/A
Servicer Damages (material breaches of Representations & Warranties) *	0.00
Material modifications, extensions or waivers to Home Loans *	0.00
<i>* Information represents the current monthly collection period</i>	
Arrears	
31 - 60 days	
No. of Loans	31
Balance (AUD)	5,533,256.23
% of Period Pool Balance	0.94%
61 - 90 days	
No. of Loans	9
Balance (AUD)	1,636,468.45
% of Period Pool Balance	0.28%
91 - 120 days	
No. of Loans	6
Balance (AUD)	907,226.33
% of Period Pool Balance	0.15%
121 + days	
No. of Loans	16
Balance (AUD)	3,340,718.76
% of Period Pool Balance	0.57%
Foreclosures at end of Period	
Defaults	0.08%
Number of Foreclosures	4
Balance Foreclosures (AUD)	442,228.28
Cumulative Loss and Recovery Data (AUD)	
Losses on Sale of Property	2,197,156.24
LMI Claims To Date	1,818,387.32
Claims Met by LMI	788,755.29
Claims Met by Other Means	780,919.64
CPR	
September 2013	15.84%
October 2013	19.70%
November 2013	23.28%

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