



# **Noteholders Report** **Crusade Global Trust No.1 of 2007**

Current Monthly Collection Period: 01 June 2010 - 30 June 2010  
Quarterly Collection Period: 01 April 2010 - 30 June 2010  
Record/Determination Date: 15 July 2010  
Payment Date: 19 July 2010

## **Principal Payments This Month**

	Beginning Invested & Stated Amount	Charge Offs - Current Period	Carryover Charge Offs	Principal Payments	Ending Invested & Stated Amount	Bond Factor
Class A-1 Notes (USD)	700,887,470.10	0.00	0.00	40,612,359.85	660,275,110.25	45.536215%
Class A-2 Notes (EUR)	290,022,401.49	0.00	0.00	16,805,114.41	273,217,287.08	45.536215%
Month 1 - Class A3 Notes (AUD) Paid 19 May 10	338,359,468.30	0.00	0.00	6,422,892.69	331,936,575.61	47.419511%
Month 2 - Class A3 Notes (AUD) Paid 21 Jun 10	331,936,575.61	0.00	0.00	7,558,555.08	324,378,020.53	46.339717%
Month 3 - Class A3 Notes (AUD) due 19 Jul 10	324,378,020.53	0.00	0.00	5,624,519.06	318,753,501.47	45.536214%
Quarter Total Class A-3 Notes (AUD)	338,359,468.30	0.00	0.00	19,605,966.83	318,753,501.47	45.536214%
Class B Notes (AUD)	64,600,000.00	0.00	0.00	1,586,716.46	63,013,283.54	97.543783%
Class C Notes (AUD)	29,500,000.00	0.00	0.00	1,877,738.72	27,622,261.28	93.634784%

## **Coupon Payments This Month**

	Base Rate	Margin	Coupon Rate	Coupon Payments
Class A-1 Notes (USD)	0.30438%	0.06%	0.36438%	645,567.59
Class A-2 Notes (EUR)	0.644%	0.07%	0.714%	523,442.10
Month 1 - Class A3 Notes (AUD) Paid 19 May 10	4.3250%	0.15%	4.4750%	1,244,513.93
Month 2 - Class A3 Notes (AUD) Paid 21 Jun 10	4.6217%	0.15%	4.7717%	1,432,020.77
Month 3 - Class A3 Notes (AUD) due 19 Jul 10	4.7400%	0.15%	4.8900%	1,216,817.50
*Quarter Total Class A-3 Notes (AUD)	4.7400%	0.15%	4.8900%	3,893,352.20
Class B Notes (AUD)	4.4600%	0.19%	4.6500%	748,917.53
Class C Notes (AUD)	4.4600%	0.28%	4.7400%	348,617.26

\*Rate as at third month

## **Principal & Interest Carryover Amounts**

	Coupon Rate	Carryover Coupon	Carryover Principal	Carryover Charge Offs	Notional Stated Amount
Class A-1 Notes (USD)	0.00	0.00	0.00	0.00	660,275,110.25
Class A-2 Notes (EUR)	0.00	0.00	0.00	0.00	273,217,287.08
Class A-3 Notes (AUD)	0.00	0.00	0.00	0.00	318,753,501.47
Class B Notes (AUD)	0.00	0.00	0.00	0.00	63,013,283.54
Class C Notes (AUD)	0.00	0.00	0.00	0.00	27,622,261.28

\*Carryover Amounts for Classes A-1, A-2, B and C Notes are paid quarterly in January, April, July & October. Carryover amounts do not apply to Class A-3 Notes as the Class A-3 Notes are paid monthly.  
Shaded areas are information only.

## **Payment Summary**

	Current Monthly Collection Period (AUD)	Quarterly Summary (AUD)
<b>Principal Collections</b>		
Scheduled Principal Payments	2,609,903.54	8,571,084.71
Unscheduled Principal Payments	32,895,918.27	103,961,417.82
Redraws	3,177,873.23	8,455,588.18
Principal Collections	32,327,948.58	104,076,914.35
<b>Available Principal</b>		
Principal Collections	32,327,948.58	104,076,914.35
Principal Charge Offs	0.00	0.00
Principal Draws	0.00	0.00
Payback of Principal Draws	0.00	0.00
<b>Total Available Principal</b>	<b>32,327,948.58</b>	<b>104,076,914.35</b>
<b>Trust Expenses</b>		
Accrued Interest Adjustment (St.George Bank Ltd)	0.00	0.00
Miscellaneous Expenses	0.00	16,500.00
Austraclear Cash Transfer Fees (SFE Clearing Austraclear Ltd)	0.00	20,949.50
Note Trustee/Paying Agent Fee (Deutsche Bank Trust Co)	13,636.36	13,636.36
Servicing Fee (St.George Bank Ltd)	472,596.16	1,463,631.23
Managers Fee (Crusade Management Ltd)	141,778.85	439,089.37
Custodian Fee (St.George Custodial Pty Ltd)	23,629.80	73,181.56
Standby Basis Swap Fee (St.George Bank Ltd)	2,000.00	6,000.00
Standby Interest Rate Swap Fee (St.George Bank Ltd)	9,286.38	30,667.26
<b>Total Trust Expenses</b>	<b>662,927.55</b>	<b>2,063,655.28</b>
<b>Total Available Funds</b>		
Available Income	10,938,753.46	32,276,857.35
Payment Shortfall	0.00	0.00
Principal Draws	0.00	0.00
Payback of Principal Draws	0.00	0.00
Liquidity Draw	0.00	0.00
Advances	0.00	0.00
<b>Total Available Funds</b>	<b>10,938,753.46</b>	<b>32,276,857.35</b>
Outstanding Principal Draws	0.00	0.00
<b>Redraw, Liquidity Reserve</b>		
Redraw Shortfall	0.00	0.00
Redraw Carryover Charge Offs	0.00	0.00
Redraw Charge Offs (Current Period)	0.00	0.00
Liquidity Reserve Beginning Balance	16,319,292.92	16,319,292.92
Liquidity Reserve Ending Balance	15,390,648.34	15,390,648.34



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**Collateral Data as at 30 June 2010**

<b><u>Pool Summary</u></b>	
Outstanding Balance - Variable Rate Housing Loans (AUD)	1,311,893,439.34
Outstanding Balance - Fixed Rate Housing Loans (AUD)	398,178,598.45
Total Outstanding Balance (AUD)	1,710,072,037.79
Number of Loans Beginning of Period	7,999
Number of Loans End of Period	7,859
Weighted Average Interest Rate	6.95%
Weighted Average Current LVR	60.33%
Average Loan Size (AUD)	217,594
Weighted Average Seasoning	58 mths
Weighted Average Term to Maturity	285 mths
Threshold Rate	N/A
Servicer Damages (material breaches of Representations & Warranties) *	0.00
Material modifications, extensions or waivers to Home Loans *	0.00
<i>* Information represents the current monthly collection period</i>	
<b><u>Arrears</u></b>	
<b>31 - 60 days</b>	
No.of Loans	46
Balance (AUD)	11,285,097.66
% of Period Pool Balance	0.66%
<b>61 - 90 days</b>	
No.of Loans	18
Balance (AUD)	5,343,520.77
% of Period Pool Balance	0.31%
<b>91 - 120 days</b>	
No.of Loans	6
Balance (AUD)	1,891,446.00
% of Period Pool Balance	0.11%
<b>121 + days</b>	
No.of Loans	19
Balance (AUD)	5,851,056.40
% of Period Pool Balance	0.34%
<b><u>Foreclosures</u></b>	
Defaults	0.15%
Number of Foreclosures	4
Balance Foreclosures (AUD)	2,493,939.98
<b><u>Cumulative Loss and Recovery Data (AUD)</u></b>	
Losses on Sale of Property	669,400.34
LMI Claims To Date	669,600.54
Claims Met by LMI	475,244.62
Claims Met by Other Means	131,713.70
<b><u>CPR</u></b>	
April 2010	17.65%
May 2010	21.68%
June 2010	18.68%

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