

Noteholders Report
Crusade Global Trust No.1 of 2007

Current Monthly Collection Period: 01 March 2016 - 31 March 2016
Quarterly Collection Period: 01 January 2016 - 31 March 2016
Record/Determination Date: 15 April 2016
Payment Date: 19 April 2016

Principal Payments This Month

	Beginning Invested & Stated Amount	Charge Offs - Current Period	Carryover Charge Offs	Principal Payments	Ending Invested & Stated Amount	Bond Factor
Class A-1 Notes (USD)	177,444,358.79	0.00	0.00	8,203,627.56	169,240,731.23	11.671775%
Class A-2 Notes (EUR)	73,425,252.01	0.00	0.00	3,394,604.52	70,030,647.49	11.671775%
Month 1 - Class A3 Notes (AUD) Paid 19 Feb 16	85,662,793.84	0.00	0.00	1,222,460.23	84,440,333.61	12.062905%
Month 2 - Class A3 Notes (AUD) Paid 21 Mar 16	84,440,333.61	0.00	0.00	982,420.72	83,457,912.89	11.922559%
Month 3 - Class A3 Notes (AUD) due 19 Apr 16	83,457,912.89	0.00	0.00	1,755,490.98	81,702,421.91	11.671775%
Quarter Total Class A-3 Notes (AUD)	85,662,793.84	0.00	0.00	3,960,371.93	81,702,421.91	11.671775%
Class B Notes (AUD)	16,934,383.13	0.00	0.00	782,912.31	16,151,470.82	25.002277%
Class C Notes (AUD)	7,423,291.23	0.00	0.00	343,194.43	7,080,096.80	24.000328%

Coupon Payments This Month

	Base Rate	Margin	Coupon Rate	Coupon Payments
Class A-1 Notes (USD)	0.61960%	0.06%	0.67960%	304,827.72
Class A-2 Notes (EUR)	-0.142%	0.07%	0.000%	0.00
Month 1 - Class A3 Notes (AUD) Paid 19 Feb 16	2.0433%	0.15%	2.1933%	159,572.89
Month 2 - Class A3 Notes (AUD) Paid 21 Mar 16	2.0800%	0.15%	2.2300%	159,927.68
Month 3 - Class A3 Notes (AUD) due 19 Apr 16	2.0950%	0.15%	2.2450%	148,863.76
*Quarter Total Class A-3 Notes (AUD)	2.0950%	0.15%	2.2450%	468,364.33
Class B Notes (AUD)	2.2850%	0.19%	2.4750%	104,494.42
Class C Notes (AUD)	2.2850%	0.28%	2.5650%	47,471.44

*Rate as at third month

Principal & Interest Carryover Amounts

	Coupon Rate	Carryover Coupon	Carryover Principal	Carryover Charge Offs	Notional Stated Amount
Class A-1 Notes (USD)	0.00	0.00	0.00	0.00	169,240,731.23
Class A-2 Notes (EUR)	0.00	0.00	0.00	0.00	70,030,647.49
Class A-3 Notes (AUD)	0.00	0.00	0.00	0.00	81,702,421.91
Class B Notes (AUD)	0.00	0.00	0.00	0.00	16,151,470.82
Class C Notes (AUD)	0.00	0.00	0.00	0.00	7,080,096.80

*Carryover Amounts for Classes A-1, A-2, B and C Notes are paid quarterly in January, April, July & October. Carryover amounts do not apply to Class A-3 Notes as the Class A-3 Notes are paid monthly.
Shaded areas are information only.

Payment Summary

	Current Monthly Collection Period (AUD)	Quarterly Summary (AUD)
Principal Collections		
Scheduled Principal Payments	1,590,087.19	4,562,808.23
Unscheduled Principal Payments	8,854,819.55	20,336,671.12
Redraws	937,044.42	3,449,827.10
Principal Collections	9,507,862.32	21,449,652.25
Available Principal		
Principal Collections	9,507,862.32	21,449,652.25
Principal Charge Offs	0.00	0.00
Principal Draws	0.00	0.00
Payback of Principal Draws	0.00	0.00
Total Available Principal	9,507,862.32	21,449,652.25
Trust Expenses		
Accrued Interest Adjustment (St.George Bank Ltd)	0.00	0.00
Miscellaneous Expenses	16,500.00	16,500.00
Austraclear Cash Transfer Fees (SFE Clearing Austraclear Ltd)	0.00	0.00
Note Trustee/Paying Agent Fee (Deutsche Bank Trust Co)	0.00	0.00
Servicing Fee (St.George Bank Ltd)	125,528.52	373,154.30
Managers Fee (Crusade Management Ltd)	37,658.56	111,946.30
Custodian Fee (St.George Custodial Pty Ltd)	6,276.42	18,657.71
Standby Basis Swap Fee (St.George Bank Ltd)	0.00	0.00
Standby Interest Rate Swap Fee (St.George Bank Ltd)	0.00	0.00
Total Trust Expenses	185,963.50	520,258.31
Total Available Funds		
Available Income	1,877,073.61	5,949,135.54
Payment Shortfall	0.00	0.00
Principal Draws	0.00	0.00
Payback of Principal Draws	0.00	0.00
Liquidity Draw	0.00	0.00
Advances	0.00	0.00
Total Available Funds	1,877,073.61	5,949,135.54
Outstanding Principal Draws	0.00	0.00
Redraw, Liquidity Reserve		
Redraw Shortfall	0.00	0.00
Redraw Carryover Charge Offs	0.00	0.00
Redraw Charge Offs (Current Period)	0.00	0.00
Liquidity Reserve Beginning Balance	4,135,978.15	4,135,978.15
Liquidity Reserve Ending Balance	3,945,330.65	3,945,330.65

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Collateral Data as at 31 March 2016

Pool Summary	
Outstanding Balance - Variable Rate Housing Loans (AUD)	383,871,204.73
Outstanding Balance - Fixed Rate Housing Loans (AUD)	54,498,867.62
Total Outstanding Balance (AUD)	438,370,072.35
Number of Loans End of Period	2,785
Number of Loans (Group) Beginning of Period	2,600
Number of Loans (Group) End of Period	2,561
Weighted Average Interest Rate	5.06%
Weighted Average Current LVR	51.37%
Average Loan Size (AUD)	157,404
Weighted Average Seasoning	127 mths
Weighted Average Term to Maturity	218 mths
Threshold Rate	N/A
Servicer Damages (material breaches of Representations & Warranties) *	0.00
Material modifications, extensions or waivers to Home Loans *	0.00
<i>* Information represents the current monthly collection period</i>	
Arrears	
31 - 60 days	
No. of Loans	27
Balance (AUD)	5,810,219.38
% of Period Pool Balance	1.33%
61 - 90 days	
No. of Loans	8
Balance (AUD)	3,336,474.32
% of Period Pool Balance	0.76%
91 - 120 days	
No. of Loans	8
Balance (AUD)	1,337,955.89
% of Period Pool Balance	0.31%
121 + days	
No. of Loans	25
Balance (AUD)	6,135,256.00
% of Period Pool Balance	1.40%
Foreclosures	
Defaults	0.05%
Number of Foreclosures	1
Balance Foreclosures (AUD)	231,920.01
Cumulative Loss and Recovery Data (AUD)	
Losses on Sale of Property	1,725,297.53
LMI Claims To Date	1,657,198.19
Claims Met by LMI	1,091,968.92
Claims Met by Other Means	633,328.61
CPR	
January 2016	12.11%
February 2016	9.65%
March 2016	19.33%

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