



Noteholders Report
Crusade ABS Series 2013-1 Trust
Coupon Period Ending 13 February 2014

Current Monthly Collection Period: 19 December 2013 - 31 January 2014

Determination Date: 07 February 2014

Payment Date: 13 February 2014

| Note Class (AUD) | Ending Invested/ Stated Amount | Bond Factor | Coupon Rate | Coupon Payments (AUD) | Principal Payments (AUD) | Beginning Invested/ Stated Amount | Charge Offs (AUD) |
|----------------------|-----------------------------------|-------------|---------------|--------------------------|-----------------------------|--------------------------------------|----------------------|
| Class A Notes | 840,000,000.00 | 100.000000% | 3.4190% | 4,406,294.79 | 0.00 | 840,000,000.00 | 0.00 |
| Class B Notes | 40,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 40,000,000.00 | 0.00 |
| Class C Notes | 30,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 30,000,000.00 | 0.00 |
| Class D Notes | 24,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 24,000,000.00 | 0.00 |
| Class E Notes | 14,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 14,000,000.00 | 0.00 |
| Seller Notes | 52,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 52,000,000.00 | 0.00 |

Payment Summary

| | Current Monthly Collection Period (AUD) |
|---|---|
| Total Available Income | 13,221,454.79 |
| Available Principal | |
| Principal Collections | 51,714,335.14 |
| Repayment of Principal Draws | 0.00 |
| Excess Received at Settlement (surplus proceeds) | 54,939,081.98 |
| Deposit Account Balance at the end of the preceeding period | 0.00 |
| Total Available Principal | 106,653,417.12 |
| Principal Draw (current period) | 0.00 |
| Outstanding Principal Draws | 0.00 |
| Liquidity Draws | 0.00 |
| Trust Expense | |
| Accrual Adjustment | 2,739,774.37 |
| Servicer's fee | 284,812.88 |
| Manager's Fee | 34,177.55 |

Collateral data as at 31 January 2014

| | |
|---|----------------|
| Pool Summary | |
| Total Outstanding Balance (AUD) | 893,346,582.88 |
| Number of Loans | 49,975 |
| Weighted Average Rate (%) | 10.65% |
| Average Loan Balance (Net Investment) (AUD) | 17,875.87 |
| Maximum Loan Balance (Net Investment) (AUD) | 235,340.04 |
| Maximum Remaining Contract Term (Months) | 73.72 |
| Weighted Average Total Contract Term (Months) | 61.25 |
| Weighted Average Term To Maturity (Months) | 36.53 |
| Weighted Average Seasoning (Months) | 24.72 |
| Weighted Average Balloon / Residual (%) | 7.82% |
| Liquidity Facility | |
| Liquidity limit | 8,500,000.00 |
| Arrears | |
| 30 - 59 days | |
| No. of Loans | 281 |
| Balance (AUD) | 5,870,230.94 |
| % of Period Pool Balance | 0.66% |
| 60 - 89 days | |
| No. of Loans | 69 |
| Balance (AUD) | 1,186,875.45 |
| % of Period Pool Balance | 0.13% |
| 90+ days | |
| No. of Loans | 27 |
| Balance (AUD) | 664,341.29 |
| % of Period Pool Balance | 0.07% |
| Foreclosures | |
| Number of Loans at Risk | 0 |
| Balance Amount in at Risk (AUD) | 0 |
| Number of Loans in Possession | 11 |
| Balance Amount in Possession (AUD) | 232,462.21 |
| Number of Write Offs for the Month | 0 |
| Amount of Write Offs (AUD) for the Month | 0.00 |
| Accumulated Number of Write Offs | 0 |
| Accumulated Amount of Write Offs (AUD) | 0 |