



Noteholders Report
Crusade ABS Series 2013-1 Trust
Coupon Period Ending 13 December 2016

Current Monthly Collection Period: 01 November 2016 - 30 November 2016

Determination Date: 07 December 2016

Payment Date: 13 December 2016

| Note Class (AUD) | Ending Invested/ Stated Amount | Bond Factor | Coupon Rate | Coupon Payments (AUD) | Principal Payments (AUD) | Beginning Invested/ Stated Amount | Charge Offs (AUD) |
|----------------------|-----------------------------------|-------------|---------------|--------------------------|-----------------------------|--------------------------------------|----------------------|
| Class A Notes | 237,913,576.66 | 28.323045% | 2.4100% | 485,834.48 | 15,813,116.30 | 253,726,692.96 | 0.00 |
| Class B Notes | 14,044,981.72 | 35.112454% | Not Disclosed | Not Disclosed | 933,510.95 | 14,978,492.67 | 0.00 |
| Class C Notes | 10,533,736.30 | 35.112454% | Not Disclosed | Not Disclosed | 700,133.21 | 11,233,869.51 | 0.00 |
| Class D Notes | 8,426,989.05 | 35.112454% | Not Disclosed | Not Disclosed | 560,106.57 | 8,987,095.62 | 0.00 |
| Class E Notes | 4,915,743.62 | 35.112454% | Not Disclosed | Not Disclosed | 326,728.83 | 5,242,472.45 | 0.00 |
| Seller Notes | 18,258,476.22 | 35.112454% | Not Disclosed | Not Disclosed | 1,213,564.25 | 19,472,040.47 | 0.00 |

Payment Summary

| | Current Monthly Collection Period (AUD) |
|--|---|
| Total Available Income | 3,169,481.63 |
| Available Principal | |
| Principal Collections | 19,547,160.11 |
| Repayment of Principal Draws | 0.00 |
| Excess Received at Settlement (surplus proceeds) | 0.00 |
| Deposit Account Balance at the end of the preceeding period | 0.00 |
| Principal Collections used for current period's Substitution | 0.00 |
| Total Available Principal | 19,547,160.11 |
| Principal Draw (current period) | 0.00 |
| Outstanding Principal Draws | 0.00 |
| Liquidity Draws | 0.00 |
| Trust Expense | |
| Accrual Adjustment | 0.00 |
| Servicer's fee | 64,446.71 |
| Manager's Fee | 7,733.61 |

Collateral data as at 30 November 2016

| | |
|---|----------------|
| Pool Summary | |
| Total Outstanding Balance (AUD) | 294,093,503.57 |
| Number of Loans | 24,146 |
| Weighted Average Rate (%) | 9.95% |
| Average Loan Balance (Net Investment) (AUD) | 12,179.80 |
| Maximum Loan Balance (Net Investment) (AUD) | 156,100.40 |
| Maximum Remaining Contract Term (Months) | 66.46 |
| Weighted Average Total Contract Term (Months) | 65.71 |
| Weighted Average Term To Maturity (Months) | 25.55 |
| Weighted Average Seasoning (Months) | 40.15 |
| Weighted Average Balloon / Residual (%) | 7.77% |
| CPR (Monthly) | 21.59% |
| Excess Spread | 1,130,910.10 |
| Liquidity Facility | |
| Liquidity limit | 8,500,000.00 |
| Arrears * | |
| 31 - 60 days | |
| No. of Loans | 332 |
| Balance (AUD) | 4,561,742 |
| % of Period Pool Balance | 1.55% |
| 61 - 90 days | |
| No. of Loans | 159 |
| Balance (AUD) | 2,154,682 |
| % of Period Pool Balance | 0.73% |
| 91+ days | |
| No. of Loans | 170 |
| Balance (AUD) | 2,599,776 |
| % of Period Pool Balance | 0.88% |
| Foreclosures | |
| Number of Loans at Risk | 124 |
| Balance Amount in at Risk (AUD) | 1,685,776 |
| Number of Loans in Possession | 31 |
| Balance Amount in Possession (AUD) | 711,033 |
| Write Offs | |
| Number of Write Offs for the Month | 22 |
| Amount of Write Offs (AUD) for the Month | 301,128 |
| Accumulated Number of Write Offs | 1,053 |
| Accumulated Amount of Write Offs (AUD) | 13,703,910 |

* From collateral data reporting date 31 July 2015, Loans at Risk and Loans in Possession are included in the arrears distribution and the arrears buckets are aligned to RBA reporting requirements.

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.