



**Noteholders Report**  
**Crusade ABS Series 2013-1 Trust**  
**Coupon Period Ending 13 April 2015**

**Current Monthly Collection Period: 01 March 2015 - 31 March 2015**

**Determination Date: 07 April 2015**

**Payment Date: 13 April 2015**

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
<b>Class A Notes</b>	717,409,131.51	85.405849%	3.0683%	1,976,366.43	40,995,224.03	758,404,355.54	0.00
<b>Class B Notes</b>	40,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	40,000,000.00	0.00
<b>Class C Notes</b>	30,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	30,000,000.00	0.00
<b>Class D Notes</b>	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
<b>Class E Notes</b>	14,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	14,000,000.00	0.00
<b>Seller Notes</b>	52,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	52,000,000.00	0.00

**Payment Summary**

	Current Monthly Collection Period (AUD)
<b>Total Available Income</b>	<b>8,292,813.24</b>
<b>Available Principal</b>	
Principal Collections	40,995,224.03
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Principal Collections used for current period's Substitution	0.00
<b>Total Available Principal</b>	<b>40,995,224.03</b>
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
<b>Trust Expense</b>	
Accrual Adjustment	0.00
Servicer's fee	195,003.66
Manager's Fee	23,400.44

**Collateral data as at 31 March 2015**

<b>Pool Summary</b>	
Total Outstanding Balance (AUD)	877,409,131.51
Number of Loans	51,630
Weighted Average Rate (%)	10.11%
Average Loan Balance (Net Investment) (AUD)	16,994.17
Maximum Loan Balance (Net Investment) (AUD)	204,257.40
Maximum Remaining Contract Term (Months)	82.63
Weighted Average Total Contract Term (Months)	62.40
Weighted Average Term To Maturity (Months)	36.53
Weighted Average Seasoning (Months)	25.87
Weighted Average Balloon / Residual (%)	7.69%
<b>Liquidity Facility</b>	
Liquidity limit	8,500,000.00
<b>Arrears</b>	
<b>30 - 59 days</b>	
No. of Loans	420
Balance (AUD)	7,335,626
% of Period Pool Balance	0.84%
<b>60 - 89 days</b>	
No. of Loans	165
Balance (AUD)	2,831,577
% of Period Pool Balance	0.32%
<b>90+ days</b>	
No. of Loans	86
Balance (AUD)	1,341,326
% of Period Pool Balance	0.15%
<b>Foreclosures</b>	
Number of Loans at Risk	142
Balance Amount in at Risk (AUD)	2,750,886
Number of Loans in Possession	29
Balance Amount in Possession (AUD)	697,095
Number of Write Offs for the Month	32
Amount of Write Offs (AUD) for the Month	353,928
Accumulated Number of Write Offs	275
Accumulated Amount of Write Offs (AUD)	3,233,104

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.