



Noteholders Report
Crusade ABS Series 2013-1 Trust
Coupon Period Ending 13 November 2014

Current Monthly Collection Period: 01 October 2014 - 31 October 2014

Determination Date: 07 November 2014

Payment Date: 13 November 2014

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	840,000,000.00	100.000000%	3.4350%	2,450,613.70	0.00	840,000,000.00	0.00
Class B Notes	40,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	40,000,000.00	0.00
Class C Notes	30,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	30,000,000.00	0.00
Class D Notes	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
Class E Notes	14,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	14,000,000.00	0.00
Seller Notes	52,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	52,000,000.00	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	8,447,698.60
Available Principal	
Principal Collections	47,741,213.15
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	236,440,023.82
Principal Collections used for current period's Substitution	-199,331,248.88
Total Available Principal	84,849,988.09
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	426,829.76
Servicer's fee	162,125.75
Manager's Fee	19,455.09

Collateral data as at 31 October 2014

Pool Summary	
Total Outstanding Balance (AUD)	915,150,011.91
Number of Loans	53,453
Weighted Average Rate (%)	10.32%
Average Loan Balance (Net Investment) (AUD)	17,120.65
Maximum Loan Balance (Net Investment) (AUD)	217,595.84
Maximum Remaining Contract Term (Months)	78.92
Weighted Average Total Contract Term (Months)	62.11
Weighted Average Term To Maturity (Months)	36.19
Weighted Average Seasoning (Months)	25.92
Weighted Average Balloon / Residual (%)	7.76%
Liquidity Facility	
Liquidity limit	8,500,000.00
Arrears	
30 - 59 days	
No.of Loans	353
Balance (AUD)	5,960,602.69
% of Period Pool Balance	0.65%
60 - 89 days	
No.of Loans	131
Balance (AUD)	2,327,363.82
% of Period Pool Balance	0.25%
90+ days	
No.of Loans	56
Balance (AUD)	971,176.00
% of Period Pool Balance	0.11%
Foreclosures	
Number of Loans at Risk	98
Balance Amount in at Risk (AUD)	2,024,042
Number of Loans in Possession	28
Balance Amount in Possession (AUD)	588,211.34
Number of Write Offs for the Month	34
Amount of Write Offs (AUD) for the Month	388,716.72
Accumulated Number of Write Offs	180
Accumulated Amount of Write Offs (AUD)	1,739,772

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.