



Noteholders Report
Crusade ABS Series 2013-1 Trust
Coupon Period Ending 15 December 2014

Current Monthly Collection Period: 01 November 2014 - 30 November 2014

Determination Date: 09 December 2014

Payment Date: 15 December 2014

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	840,000,000.00	100.000000%	3.4550%	2,544,394.52	0.00	840,000,000.00	0.00
Class B Notes	40,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	40,000,000.00	0.00
Class C Notes	30,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	30,000,000.00	0.00
Class D Notes	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
Class E Notes	14,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	14,000,000.00	0.00
Seller Notes	52,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	52,000,000.00	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	8,264,461.51
Available Principal	
Principal Collections	38,243,362.77
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	84,849,988.09
Principal Collections used for current period's Substitution	0.00
Total Available Principal	123,093,350.86
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	188,044.52
Manager's Fee	22,565.34

Collateral data as at 30 November 2014

Pool Summary	
Total Outstanding Balance (AUD)	876,906,649.14
Number of Loans	52,050
Weighted Average Rate (%)	10.30%
Average Loan Balance (Net Investment) (AUD)	16,847.39
Maximum Loan Balance (Net Investment) (AUD)	214,963.27
Maximum Remaining Contract Term (Months)	78.85
Weighted Average Total Contract Term (Months)	62.24
Weighted Average Term To Maturity (Months)	35.60
Weighted Average Seasoning (Months)	26.64
Weighted Average Balloon / Residual (%)	7.76%
Liquidity Facility	
Liquidity limit	8,500,000.00
Arrears	
30 - 59 days	
No.of Loans	398
Balance (AUD)	6,808,107.36
% of Period Pool Balance	0.78%
60 - 89 days	
No.of Loans	140
Balance (AUD)	2,150,794.45
% of Period Pool Balance	0.25%
90+ days	
No.of Loans	66
Balance (AUD)	1,286,226.60
% of Period Pool Balance	0.15%
Foreclosures	
Number of Loans at Risk	106
Balance Amount in at Risk (AUD)	2,193,821
Number of Loans in Possession	22
Balance Amount in Possession (AUD)	435,588.36
Number of Write Offs for the Month	24
Amount of Write Offs (AUD) for the Month	245,310.30
Accumulated Number of Write Offs	200
Accumulated Amount of Write Offs (AUD)	1,985,083

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.