



Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 12 May 2014

Current Monthly Collection Period: 01 April 2014 - 30 April 2014

Determination Date: 06 May 2014

Payment Date: 12 May 2014

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	794,651,212.18	77.906982%	3.6650%	2,355,264.84	43,072,104.76	837,723,316.94	0.00
Class B Notes	60,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	60,000,000.00	0.00
Class C Notes	36,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	36,000,000.00	0.00
Class D Notes	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
Class E Notes	22,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	22,000,000.00	0.00
Seller Notes	38,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	38,000,000.00	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	9,360,985.55
Available Principal	
Principal Collections	43,072,104.76
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceding period	0.00
Total Available Principal	43,072,104.76
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	209,121.23
Manager's Fee	25,094.55

Collateral data as at 30 April 2014

Pool Summary	
Total Outstanding Balance (AUD)	974,651,212.18
Number of Loans	57,543
Weighted Average Rate (%)	10.59%
Average Loan Balance (Net Investment) (AUD)	16,937.79
Maximum Loan Balance (Net Investment) (AUD)	207,713.11
Maximum Remaining Contract Term (Months)	78.82
Weighted Average Total Contract Term (Months)	61.06
Weighted Average Term To Maturity (Months)	35.85
Weighted Average Seasoning (Months)	25.21
Weighted Average Balloon / Residual (%)	7.76%
Liquidity Facility	
Liquidity limit	10,200,000.00
Arrears	
30 - 59 days	
No. of Loans	693
Balance (AUD)	12,333,420.99
% of Period Pool Balance	1.27%
60 - 89 days	
No. of Loans	296
Balance (AUD)	5,202,892.03
% of Period Pool Balance	0.53%
90+ days	
No. of Loans	151
Balance (AUD)	2,890,418.57
% of Period Pool Balance	0.30%
Foreclosures	
Number of Loans at Risk	291
Balance Amount in at Risk (AUD)	5,405,600
Number of Loans in Possession	34
Balance Amount in Possession (AUD)	900,615.27
Number of Write Offs for the Month	43
Amount of Write Offs (AUD) for the Month	535,596.91
Accumulated Number of Write Offs	372
Accumulated Amount of Write Offs (AUD)	4,384,351