



Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 12 March 2014

Current Monthly Collection Period: 01 February 2014 - 28 February 2014

Determination Date: 06 March 2014

Payment Date: 12 March 2014

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	883,072,105.61	86.575697%	3.6200%	2,575,079.38	44,220,687.06	927,292,792.67	0.00
Class B Notes	60,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	60,000,000.00	0.00
Class C Notes	36,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	36,000,000.00	0.00
Class D Notes	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
Class E Notes	22,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	22,000,000.00	0.00
Seller Notes	38,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	38,000,000.00	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	10,057,398.37
Available Principal	
Principal Collections	44,220,687.06
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceding period	0.00
Total Available Principal	44,220,687.06
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	212,357.52
Manager's Fee	25,482.90

Collateral data as at 28 February 2014

Pool Summary	
Total Outstanding Balance (AUD)	1,063,072,105.61
Number of Loans	60,806
Weighted Average Rate (%)	10.60%
Average Loan Balance (Net Investment) (AUD)	17,483.01
Maximum Loan Balance (Net Investment) (AUD)	213,817.91
Maximum Remaining Contract Term (Months)	80.82
Weighted Average Total Contract Term (Months)	60.78
Weighted Average Term To Maturity (Months)	37.00
Weighted Average Seasoning (Months)	23.79
Weighted Average Balloon / Residual (%)	7.82%
Liquidity Facility	
Liquidity limit	10,200,000.00
Arrears	
30 - 59 days	
No. of Loans	622
Balance (AUD)	11,478,585.97
% of Period Pool Balance	1.08%
60 - 89 days	
No. of Loans	263
Balance (AUD)	4,857,810.63
% of Period Pool Balance	0.46%
90+ days	
No. of Loans	125
Balance (AUD)	2,256,365.19
% of Period Pool Balance	0.21%
Foreclosures	
Number of Loans at Risk	235
Balance Amount in at Risk (AUD)	4,371,881
Number of Loans in Possession	50
Balance Amount in Possession (AUD)	1,056,318.80
Number of Write Offs for the Month	39
Amount of Write Offs (AUD) for the Month	395,524.20
Accumulated Number of Write Offs	289
Accumulated Amount of Write Offs (AUD)	3,378,793