



Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 14 July 2014

Current Monthly Collection Period: 01 June 2014 - 30 June 2014

Determination Date: 08 July 2014

Payment Date: 14 July 2014

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	714,593,498.19	70.058186%	3.6600%	2,402,775.82	34,222,396.19	748,815,894.38	0.00
Class B Notes	57,257,879.02	95.429798%	Not Disclosed	Not Disclosed	2,742,120.98	60,000,000.00	0.00
Class C Notes	34,354,727.41	95.429798%	Not Disclosed	Not Disclosed	1,645,272.59	36,000,000.00	0.00
Class D Notes	22,903,151.61	95.429798%	Not Disclosed	Not Disclosed	1,096,848.39	24,000,000.00	0.00
Class E Notes	20,994,555.64	95.429798%	Not Disclosed	Not Disclosed	1,005,444.36	22,000,000.00	0.00
Seller Notes	36,263,323.38	95.429798%	Not Disclosed	Not Disclosed	1,736,676.62	38,000,000.00	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	8,696,136.46
Available Principal	
Principal Collections	42,448,759.12
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Total Available Principal	42,448,759.12
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	190,852.58
Manager's Fee	22,902.31

Collateral data as at 30 June 2014

Pool Summary	
Total Outstanding Balance (AUD)	886,367,135.26
Number of Loans	53,979
Weighted Average Rate (%)	10.58%
Average Loan Balance (Net Investment) (AUD)	16,420.59
Maximum Loan Balance (Net Investment) (AUD)	201,526.42
Maximum Remaining Contract Term (Months)	79.80
Weighted Average Total Contract Term (Months)	61.33
Weighted Average Term To Maturity (Months)	34.75
Weighted Average Seasoning (Months)	26.58
Weighted Average Balloon / Residual (%)	7.69%
Liquidity Facility	
Liquidity limit	10,200,000.00
Arrears	
30 - 59 days	
No. of Loans	632
Balance (AUD)	10,659,227.07
% of Period Pool Balance	1.20%
60 - 89 days	
No. of Loans	296
Balance (AUD)	5,256,648.58
% of Period Pool Balance	0.59%
90+ days	
No. of Loans	131
Balance (AUD)	2,497,293.95
% of Period Pool Balance	0.28%
Foreclosures	
Number of Loans at Risk	289
Balance Amount in at Risk (AUD)	5,476,598
Number of Loans in Possession	63
Balance Amount in Possession (AUD)	1,680,508.67
Number of Write Offs for the Month	40
Amount of Write Offs (AUD) for the Month	400,221.83
Accumulated Number of Write Offs	452
Accumulated Amount of Write Offs (AUD)	5,349,953

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.