



**Noteholders Report**  
**Crusade ABS Series 2012-1 Trust**  
**Coupon Period Ending 12 August 2014**

**Current Monthly Collection Period: 01 July 2014 - 31 July 2014**

**Determination Date: 06 August 2014**

**Payment Date: 12 August 2014**

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
<b>Class A Notes</b>	679,227,496.74	66.590931%	3.6450%	2,069,482.35	35,366,001.45	714,593,498.19	0.00
<b>Class B Notes</b>	54,424,124.95	90.706875%	Not Disclosed	Not Disclosed	2,833,754.07	57,257,879.02	0.00
<b>Class C Notes</b>	32,654,474.97	90.706875%	Not Disclosed	Not Disclosed	1,700,252.44	34,354,727.41	0.00
<b>Class D Notes</b>	21,769,649.98	90.706875%	Not Disclosed	Not Disclosed	1,133,501.63	22,903,151.61	0.00
<b>Class E Notes</b>	19,955,512.48	90.706875%	Not Disclosed	Not Disclosed	1,039,043.16	20,994,555.64	0.00
<b>Seller Notes</b>	34,468,612.48	90.706875%	Not Disclosed	Not Disclosed	1,794,710.91	36,263,323.39	0.00

**Payment Summary**

	Current Monthly Collection Period (AUD)
<b>Total Available Income</b>	<b>7,978,613.85</b>
<b>Available Principal</b>	
Principal Collections	43,867,263.66
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
<b>Total Available Principal</b>	<b>43,867,263.66</b>
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
<b>Trust Expense</b>	
Accrual Adjustment	0.00
Servicer's fee	188,201.24
Manager's Fee	22,584.15

**Collateral data as at 31 July 2014**

<b>Pool Summary</b>	
Total Outstanding Balance (AUD)	842,499,871.60
Number of Loans	52,021
Weighted Average Rate (%)	10.58%
Average Loan Balance (Net Investment) (AUD)	16,195.38
Maximum Loan Balance (Net Investment) (AUD)	198,380.18
Maximum Remaining Contract Term (Months)	78.78
Weighted Average Total Contract Term (Months)	61.46
Weighted Average Term To Maturity (Months)	34.20
Weighted Average Seasoning (Months)	27.26
Weighted Average Balloon / Residual (%)	7.67%
<b>Liquidity Facility</b>	
Liquidity limit	10,200,000.00
<b>Arrears</b>	
<b>30 - 59 days</b>	
No. of Loans	618
Balance (AUD)	10,009,240.80
% of Period Pool Balance	1.19%
<b>60 - 89 days</b>	
No. of Loans	259
Balance (AUD)	4,375,355.59
% of Period Pool Balance	0.52%
<b>90+ days</b>	
No. of Loans	128
Balance (AUD)	2,435,959.75
% of Period Pool Balance	0.29%
<b>Foreclosures</b>	
Number of Loans at Risk	255
Balance Amount in at Risk (AUD)	5,034,363
Number of Loans in Possession	69
Balance Amount in Possession (AUD)	1,688,116.00
Number of Write Offs for the Month	67
Amount of Write Offs (AUD) for the Month	917,797.51
Accumulated Number of Write Offs	519
Accumulated Amount of Write Offs (AUD)	6,267,750

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.