



**Noteholders Report**  
**Crusade ABS Series 2012-1 Trust**  
**Coupon Period Ending 14 April 2014**

**Current Monthly Collection Period: 01 March 2014 - 31 March 2014**

**Determination Date: 08 April 2014**

**Payment Date: 14 April 2014**

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
<b>Class A Notes</b>	837,723,316.94	82.129737%	3.6300%	2,898,170.07	45,348,788.67	883,072,105.61	0.00
<b>Class B Notes</b>	60,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	60,000,000.00	0.00
<b>Class C Notes</b>	36,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	36,000,000.00	0.00
<b>Class D Notes</b>	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
<b>Class E Notes</b>	22,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	22,000,000.00	0.00
<b>Seller Notes</b>	38,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	38,000,000.00	0.00

**Payment Summary**

	Current Monthly Collection Period (AUD)
<b>Total Available Income</b>	<b>9,720,884.11</b>
<b>Available Principal</b>	
Principal Collections	45,348,788.67
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceding period	0.00
<b>Total Available Principal</b>	<b>45,348,788.67</b>
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
<b>Trust Expense</b>	
Accrual Adjustment	0.00
Servicer's fee	225,720.79
Manager's Fee	27,086.49

**Collateral data as at 31 March 2014**

<b>Pool Summary</b>	
Total Outstanding Balance (AUD)	1,017,723,316.94
Number of Loans	59,128
Weighted Average Rate (%)	10.60%
Average Loan Balance (Net Investment) (AUD)	17,212.21
Maximum Loan Balance (Net Investment) (AUD)	210,752.49
Maximum Remaining Contract Term (Months)	79.80
Weighted Average Total Contract Term (Months)	60.92
Weighted Average Term To Maturity (Months)	36.42
Weighted Average Seasoning (Months)	24.50
Weighted Average Balloon / Residual (%)	7.79%
<b>Liquidity Facility</b>	
Liquidity limit	10,200,000.00
<b>Arrears</b>	
<b>30 - 59 days</b>	
No. of Loans	697
Balance (AUD)	12,095,372.28
% of Period Pool Balance	1.19%
<b>60 - 89 days</b>	
No. of Loans	257
Balance (AUD)	4,850,599.98
% of Period Pool Balance	0.48%
<b>90+ days</b>	
No. of Loans	160
Balance (AUD)	2,854,502.49
% of Period Pool Balance	0.28%
<b>Foreclosures</b>	
Number of Loans at Risk	264
Balance Amount in at Risk (AUD)	4,800,506
Number of Loans in Possession	37
Balance Amount in Possession (AUD)	988,984.40
Number of Write Offs for the Month	41
Amount of Write Offs (AUD) for the Month	469,961.05
Accumulated Number of Write Offs	330
Accumulated Amount of Write Offs (AUD)	3,848,754