



Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 13 January 2014

Current Monthly Collection Period: 01 December 2013 - 31 December 2013

Determination Date: 07 January 2014

Payment Date: 13 January 2014

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	1,020,000,000.00	100.000000%	3.6100%	3,228,230.14	0.00	1,020,000,000.00	0.00
Class B Notes	60,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	60,000,000.00	0.00
Class C Notes	36,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	36,000,000.00	0.00
Class D Notes	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
Class E Notes	22,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	22,000,000.00	0.00
Seller Notes	38,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	38,000,000.00	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Principal Collections	
Principal Collections	42,399,003.58
Available Principal	
Principal Collections	42,399,003.58
Principal Charge Offs	0.00
Principal to date (carryover)	187,167,710.39
Excess Received/(Paid) at Settlement (surplus proceeds)	0.00
Principal Draws	0.00
Payback of Principal Draws	0.00
Total Available Principal	229,566,713.97
Outstanding Principal Draws	0.00
Trust Expense	
Accrued Interest Adjustment	0.00
Servicing Fee	215,053.43
Managers Fee	25,806.41
Other Fees	100.00
Total Trust Expenses	240,959.84
Available Funds	
Available Income	10,089,481.71
Principal Draws	0.00
Liquidity Draws	0.00
Total Available Funds	10,089,481.71

Collateral data as at 31 December 2013

Pool Summary	
Total Outstanding Balance (AUD)	970,433,286.03
Number of Loans	57,118
Weighted Average Rate (%)	10.78%
Average Loan Balance (Net Investment) (AUD)	16,989.97
Maximum Loan Balance (Net Investment) (AUD)	219,887.85
Maximum Remaining Contract Term (Months)	80.76
Weighted Average Total Contract Term (Months)	61.03
Weighted Average Term To Maturity (Months)	35.70
Weighted Average Seasoning (Months)	25.33
Weighted Average Balloon / Residual (%)	7.86%
Liquidity Facility	
Liquidity limit	10,200,000.00
Arrears	
30 - 59 days	
No. of Loans	567
Balance (AUD)	10,160,413.25
% of Period Pool Balance	1.05%
60 - 89 days	
No. of Loans	225
Balance (AUD)	3,995,572.90
% of Period Pool Balance	0.41%
90+ days	
No. of Loans	110
Balance (AUD)	1,955,598.79
% of Period Pool Balance	0.20%
Foreclosures	
Number of Loans at Risk	172
Balance Amount in at Risk (AUD)	3,156,579
Number of Loans in Possession	33
Balance Amount in Possession (AUD)	784,345.99
Number of Write Offs for the Month	19
Amount of Write Offs (AUD) for the Month	232,419.96
Accumulated Number of Write Offs	233
Accumulated Amount of Write Offs (AUD)	2,761,667