



Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 12 February 2014

Current Monthly Collection Period: 01 January 2014 - 31 January 2014

Determination Date: 06 February 2014

Payment Date: 12 February 2014

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	927,292,792.67	90.911058%	3.6233%	3,037,615.89	92,707,207.33	1,020,000,000.00	0.00
Class B Notes	60,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	60,000,000.00	0.00
Class C Notes	36,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	36,000,000.00	0.00
Class D Notes	24,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	24,000,000.00	0.00
Class E Notes	22,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	22,000,000.00	0.00
Seller Notes	38,000,000.00	100.000000%	Not Disclosed	Not Disclosed	0.00	38,000,000.00	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Principal Collections	
Principal Collections	45,028,352.32
Available Principal	
Principal Collections	45,028,352.32
Principal Charge Offs	0.00
Principal to date (carryover)	42,399,003.58
Excess Received/(Paid) at Settlement (surplus proceeds)	5,279,851.43
Principal Draws	0.00
Payback of Principal Draws	0.00
Total Available Principal	92,707,207.33
Outstanding Principal Draws	0.00
Trust Expense	
Accrued Interest Adjustment	413,514.67
Servicing Fee	206,050.90
Managers Fee	24,726.11
Other Fees	86,812.00
Total Trust Expenses	731,103.68
Available Funds	
Available Income	10,939,544.02
Principal Draws	0.00
Liquidity Draws	0.00
Total Available Funds	10,939,544.02

Collateral data as at 31 January 2014

Pool Summary	
Total Outstanding Balance (AUD)	1,107,292,792.67
Number of Loans	62,509
Weighted Average Rate (%)	10.62%
Average Loan Balance (Net Investment) (AUD)	17,714.13
Maximum Loan Balance (Net Investment) (AUD)	216,910.54
Maximum Remaining Contract Term (Months)	81.74
Weighted Average Total Contract Term (Months)	60.67
Weighted Average Term To Maturity (Months)	37.53
Weighted Average Seasoning (Months)	23.15
Weighted Average Balloon / Residual (%)	7.83%
Liquidity Facility	
Liquidity limit	10,200,000.00
Arrears	
30 - 59 days	
No. of Loans	669
Balance (AUD)	11,997,252.44
% of Period Pool Balance	1.08%
60 - 89 days	
No. of Loans	231
Balance (AUD)	4,262,207.60
% of Period Pool Balance	0.38%
90+ days	
No. of Loans	113
Balance (AUD)	2,104,387.50
% of Period Pool Balance	0.19%
Foreclosures	
Number of Loans at Risk	211
Balance Amount in at Risk (AUD)	3,835,246
Number of Loans in Possession	40
Balance Amount in Possession (AUD)	832,920.00
Number of Write Offs for the Month	17
Amount of Write Offs (AUD) for the Month	221,601.50
Accumulated Number of Write Offs	250
Accumulated Amount of Write Offs (AUD)	2,983,269