



Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 12 April 2013

Current Monthly Collection Period: 01 March 2013 - 31 March 2013

Determination Date: 08 April 13

Payment Date: 12 April 13

| Note Class (AUD) | Ending Invested/ Stated Amount | Bond Factor | Coupon Rate | Coupon Payments (AUD) | Principal Payments (AUD) | Beginning Invested/ Stated Amount | Charge Offs (AUD) |
|----------------------|-----------------------------------|-------------|---------------|--------------------------|-----------------------------|--------------------------------------|----------------------|
| Class A Notes | 1,020,000,000.00 | 100.000000% | 4.0525% | 3,510,686.30 | 0.00 | 1,020,000,000.00 | 0.00 |
| Class B Notes | 60,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 60,000,000.00 | 0.00 |
| Class C Notes | 36,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 36,000,000.00 | 0.00 |
| Class D Notes | 24,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 24,000,000.00 | 0.00 |
| Class E Notes | 22,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 22,000,000.00 | 0.00 |
| Seller Notes | 38,000,000.00 | 100.000000% | Not Disclosed | Not Disclosed | 0.00 | 38,000,000.00 | 0.00 |

Payment Summary

| | Current Monthly Collection Period (AUD) |
|---|---|
| Principal Collections | |
| Principal Collections | 40,397,069.63 |
| Available Principal | |
| Principal Collections | 40,397,069.63 |
| Principal Charge Offs | 0.00 |
| Excess Received/(Paid) at Settlement (surplus proceeds) | 0.00 |
| Principal Draws | 0.00 |
| Payback of Principal Draws | 0.00 |
| Total Available Principal | 40,397,069.63 |
| Outstanding Principal Draws | 0.00 |
| Trust Expense | |
| Accrued Interest Adjustment | 0.00 |
| Servicing Fee | 221,251.74 |
| Managers Fee | 26,550.21 |
| Other Fees | 0.00 |
| Total Available Funds | 247,801.95 |
| Available Funds | |
| Available Income | 10,831,486.02 |
| Principal Draws | 0.00 |
| Liquidity Draws | 0.00 |
| Total Available Funds | 10,831,486.02 |

Collateral data as at 31 March 2013

| | |
|---|------------------|
| Pool Summary | |
| Total Outstanding Balance (AUD) | 1,001,627,240.97 |
| Number of Loans | 55,200 |
| Weighted Average Rate (%) | 11.07% |
| Average Loan Balance (Net Investment) (AUD) | 18,145.42 |
| Maximum Loan Balance (Net Investment) (AUD) | 245,992.58 |
| Maximum Remaining Contract Term (Months) | 77.01 |
| Weighted Average Total Contract Term (Months) | 60.58 |
| Weighted Average Term To Maturity (Months) | 37.08 |
| Weighted Average Seasoning (Months) | 23.50 |
| Weighted Average Balloon / Residual (%) | 8.17% |
| Arrears | |
| 30 - 59 days | |
| No. of Loans | 576 |
| Balance (AUD) | 11,570,066.08 |
| % of Period Pool Balance | 1.16% |
| 60 - 89 days | |
| No. of Loans | 160 |
| Balance (AUD) | 3,415,483.39 |
| % of Period Pool Balance | 0.34% |
| 90+ days | |
| No. of Loans | 62 |
| Balance (AUD) | 1,302,882 |
| % of Period Pool Balance | 0.13% |
| Foreclosures | |
| Number of Loans at Risk | 54 |
| Balance Amount in at Risk (AUD) | 986,218 |
| Number of Loans in Possession | 17 |
| Balance Amount in Possession (AUD) | 403,533.75 |
| Number of Write Offs for the Month | 12 |
| Amount of Write Offs (AUD) for the Month | 107,478.38 |
| Accumulated Number of Write Offs | 13 |
| Accumulated Amount of Write Offs (AUD) | 111,031 |