Westpac Banking Corporation
Covered Bond Programme (Australia)
Monthly Investor Report as at 30 June 2013

Issuer		***Fitch***	***Moody's***
	Unsecured Rating		
	Short Term	F1+	P-1
	Long Term	AA-	Aa2
	Secured Rating ***(Covered Bond)***	AAA	Aaa
	Viability/Financial Strength Rating	aa-	B-
	Sovereign Rating	AAA	Aaa

Issuer	Westpac Banking Corporation	**Cash Manager**	Westpac Securitisation Management Pty Ltd
Seller and Group Guarantor	Westpac Banking Corporation	**Administrative Agent**	Westpac Securitisation Management Pty Ltd
Covered Bond Guarantor	BNY Trust Company of Australia Limited	**CB Swap Provider**	Westpac Banking Corporation
Security Trustee	BTA Institutional Services Australia Limited	**GI Account Bank**	Westpac Banking Corporation
Servicer	Westpac Banking Corporation	**Stand-by Account Bank**	Westpac Banking Corporation

All amounts in AUD dollars

Portfolio Loan Summary	
Reporting Date	30-Jun-2013
Period Start Date	01-Jun-2013
Period End Date	30-Jun-2013
Number of Housing Loans	70,868
Housing Loan Pool Size (AUD$)	17,491,940,758
Other Assets (Cash/Intercompany Balances)	2,508,059,242
Average Housing Loan Balance (AUD$)	246,824
Maximum Housing Loan Balance (AUD$)	2,000,000
Weighted Average Current Loan-to-Value Limit	63.42%
Weighted Average Current Loan-to-Value Ratio (Unindexed)	60.93%
Weighted Average Current Loan-to-Value Ratio (Indexed) [1]	58.60%
Weighted Average Interest Rate (%)	5.66%
Weighted Average Seasoning (months)	48
Weighted Average Term to Maturity (months)	299
Maximum Term to Maturity (months)	356
WAL of cover pool (yrs) - Legal Term to Maturity	24.92
WAL of outstanding cover bond (yrs)	4.09
Are construction loans part of the eligible asset?	No
Are ABS allowed in the Cover pool (Yes/No)?	No
Residential Mortgages	100.00%
% of non first lien mortgages in the cover pool	0.00%
% of insured mortgages in the cover pool	16.30%
% of guaranteed loans	0.00%
% of Owner Occupied	80.17%
% of self certified loans or Low Doc Loans	0.00%
% of ECB eligible assets in cover pool	0.00%
Eligible assets in pool	100%
Revenue Receipts for the Period	89,839,109
Principal Receipts for the Period	308,402,588

1 Index used: Australian Property Monitor quarterly index

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Asset Coverage Test			AUD$
A	The lower of:		15,094,422,829
	a) LTV Adjusted Outstanding Principal Balance	17,349,909,729	
	b) Asset Percentage Adjusted Outstanding Principal Balance	15,094,422,829	
B	Principal Receipts		2,508,059,242
C	Unutilised Advances under the Intercompany & Subordinated Loan Accounts		0
D	Aggregate amount of any Substitution Assets & Authorised Investments		0
Z	Negative Carry adjustment		0
	Adjusted Aggregate Loan Amount		17,602,482,071
	AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds		14,942,843,990
	Excess / (Shortfall) (Amount of Demand Loan)		2,659,638,081
	Asset Covered Test Passed		YES
	Asset Percentage		86.3%

Overcollateralisation, both of eligible assets and including non eligible assets.	
Current Overcollateralisation Percentage (including Demand Loan)	117.80%
By law	103.00%
Minimum Contractual	105.26%
Current Contractual	115.90%
Demand Loan	2,659,638,081

Issuer Event of Default Occurred	NO
Servicer Termination Event	NO
Pre Maturity Test Breach	NO
Notice To Pay	NO
CB Guarantor Event of Default	NO

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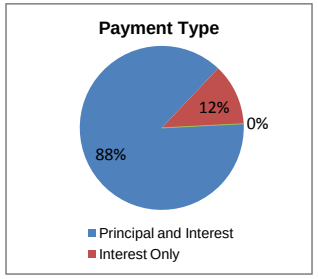
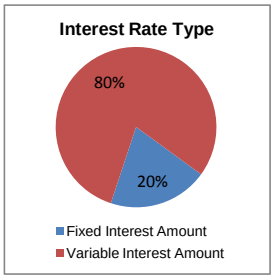
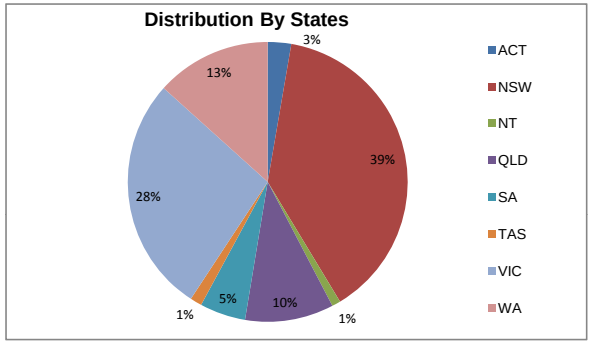
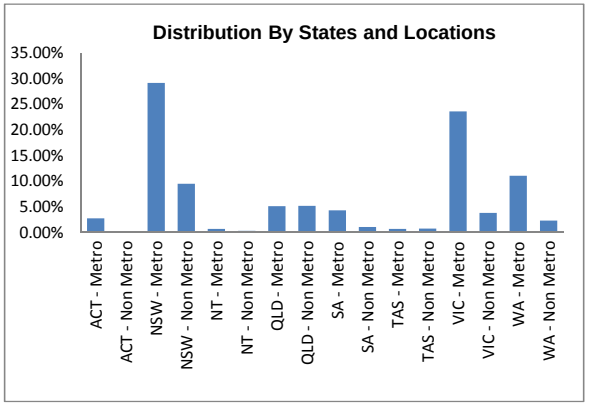
Portfolio Profile Distribution	Balance AUD$	Balance %	Number of loans	Number of loans %
Payment Type				
Principal and Interest	15,375,913,475.56	87.91%	64,116	90.48%
Interest Only	2,115,347,803.05	12.09%	6,750	9.52%
Others	679,479.28	0.00%	2	0.00%
Total by Payment Type	17,491,940,757.89	100.00%	70,868	100.00%
Interest Rate Type				
Fixed Interest Amount	3,515,278,318.32	20.10%	13,187	18.61%
Variable Interest Amount	13,976,662,439.57	79.90%	57,681	81.39%
Total by Interest Type	17,491,940,757.89	100.00%	70,868	100.00%
Geographic Distribution				
By States				
ACT	476,548,710.32	2.72%	1,854	2.62%
NSW	6,757,159,337.51	38.63%	25,994	36.67%
NT	173,080,030.85	0.99%	714	1.01%
QLD	1,793,686,893.10	10.25%	8,544	12.06%
SA	930,036,356.17	5.32%	4,662	6.58%
TAS	237,194,836.33	1.36%	1,409	1.99%
VIC	4,792,894,869.21	27.40%	19,029	26.85%
WA	2,331,339,724.40	13.33%	8,662	12.22%
Total by States	17,491,940,757.89	100.00%	70,868	100.00%
By Location				
Metropolitan	13,506,456,152.50	77.22%	50,092	70.68%
Non Metro	3,985,484,605.39	22.78%	20,776	29.32%
Total by Geographic Distribution	17,491,940,757.89	100.00%	70,868	100.00%
By States and Location				
ACT - Metro	476,548,710.32	2.72%	1,854	2.62%
ACT - Non Metro	0.00	0.00%	0	0.00%
NSW - Metro	5,098,420,148.31	29.17%	17,368	24.50%
NSW - Non Metro	1,658,739,189.20	9.48%	8,626	12.17%
NT - Metro	121,488,759.61	0.69%	479	0.68%
NT - Non Metro	51,591,271.24	0.29%	235	0.33%
QLD - Metro	890,427,001.30	5.09%	3,976	5.61%
QLD - Non Metro	903,259,891.80	5.16%	4,568	6.45%
SA - Metro	746,484,462.76	4.27%	3,514	4.96%
SA - Non Metro	183,551,893.41	1.05%	1,148	1.62%
TAS - Metro	114,220,394.26	0.65%	643	0.91%
TAS - Non Metro	122,974,442.07	0.70%	766	1.08%
VIC - Metro	4,126,605,733.27	23.59%	15,268	21.54%
VIC - Non Metro	666,289,135.94	3.81%	3,761	5.31%
WA - Metro	1,932,260,942.67	11.05%	6,990	9.86%
WA - Non Metro	399,078,781.73	2.28%	1,672	2.36%
Total by Geographic Distribution	17,491,940,757.89	100.00%	70,868	100.00%









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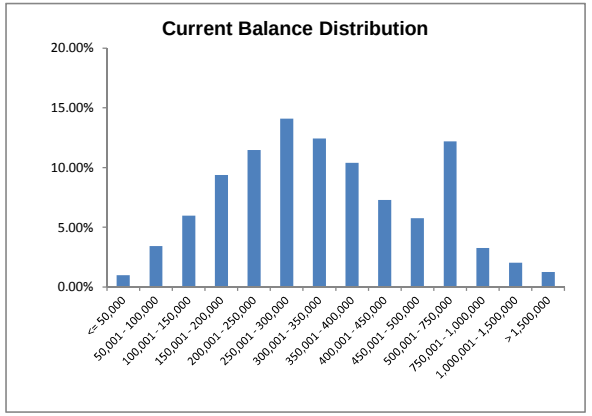
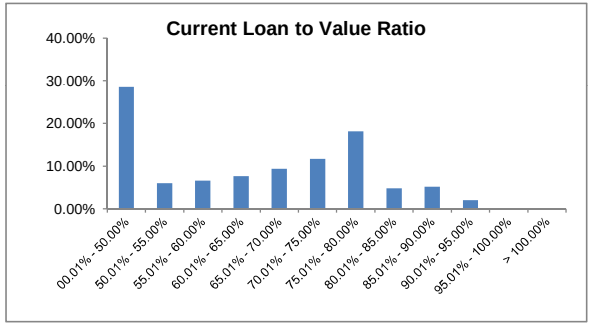
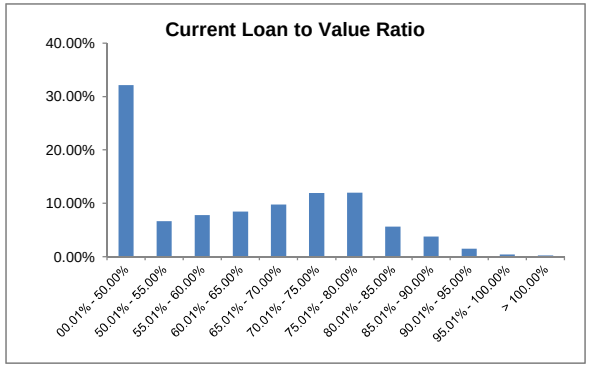
	Balance		Number of loans	
	AUD$	%		%
Current Loan Balance				
<= 50,000	173,787,335.92	0.99%	6,240	8.81%
50,001 - 100,000	601,191,921.83	3.44%	7,850	11.08%
100,001 - 150,000	1,045,680,145.33	5.98%	8,260	11.66%
150,001 - 200,000	1,642,388,116.34	9.39%	9,287	13.10%
200,001 - 250,000	2,006,673,425.92	11.47%	8,865	12.51%
250,001 - 300,000	2,464,512,307.47	14.09%	8,951	12.63%
300,001 - 350,000	2,174,224,244.38	12.43%	6,697	9.45%
350,001 - 400,000	1,820,774,561.10	10.41%	4,872	6.87%
400,001 - 450,000	1,276,928,029.55	7.30%	3,012	4.25%
450,001 - 500,000	1,007,746,557.73	5.76%	2,125	3.00%
500,001 - 750,000	2,132,177,892.90	12.19%	3,614	5.10%
750,001 - 1,000,000	569,883,171.79	3.26%	668	0.94%
1,000,001 - 1,500,000	357,137,023.07	2.04%	297	0.42%
> 1,500,000	218,836,024.56	1.25%	130	0.18%
Total Balance Distribution	17,491,940,757.89	100.00%	70,868	100.00%



Current Loan To Value Ratio (Unindexed)				
00.01% - 50.00%	4,994,747,139.81	28.57%	28,477	40.19%
50.01% - 55.00%	1,055,276,708.55	6.03%	4,019	5.67%
55.01% - 60.00%	1,149,085,316.73	6.57%	4,156	5.86%
60.01% - 65.00%	1,336,845,117.30	7.64%	4,726	6.67%
65.01% - 70.00%	1,643,322,406.25	9.39%	5,616	7.92%
70.01% - 75.00%	2,041,725,584.37	11.67%	6,937	9.79%
75.01% - 80.00%	3,170,319,884.36	18.12%	9,961	14.06%
80.01% - 85.00%	836,437,994.24	4.78%	2,792	3.94%
85.01% - 90.00%	902,082,954.75	5.16%	2,992	4.22%
90.01% - 95.00%	359,780,134.94	2.06%	1,186	1.67%
95.01% - 100.00%	288,120.71	0.00%	2	0.00%
> 100.00%	2,029,395.88	0.01%	4	0.01%
Total Current Loan To Value Ratio	17,491,940,757.89	100.00%	70,868	100.00%



Current Loan To Value Ratio (Indexed) [2]				
00.01% - 50.00%	5,616,436,495.02	32.11%	31,263	44.12%
50.01% - 55.00%	1,159,541,484.83	6.63%	4,331	6.11%
55.01% - 60.00%	1,363,428,482.88	7.80%	4,727	6.67%
60.01% - 65.00%	1,474,475,776.71	8.43%	5,178	7.31%
65.01% - 70.00%	1,710,981,413.45	9.78%	5,755	8.12%
70.01% - 75.00%	2,080,942,527.27	11.90%	6,752	9.53%
75.01% - 80.00%	2,090,600,734.18	11.95%	6,573	9.27%
80.01% - 85.00%	980,395,159.45	5.61%	3,054	4.31%
85.01% - 90.00%	653,455,169.55	3.74%	2,035	2.87%
90.01% - 95.00%	253,866,402.44	1.45%	826	1.17%
95.01% - 100.00%	72,965,252.48	0.42%	251	0.35%
> 100.00%	34,851,859.63	0.20%	123	0.17%
Total Current Loan To Value Ratio	17,491,940,757.89	100.00%	70,868	100.00%



2 Index used: Australian Property Monitor quarterly index

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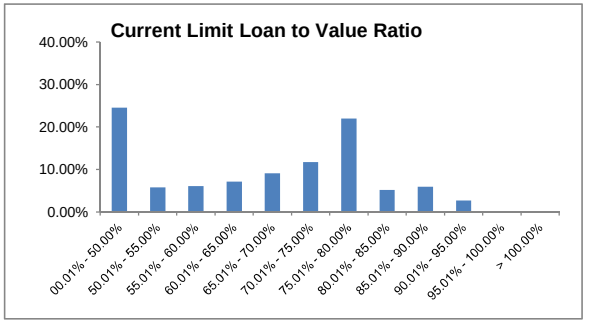
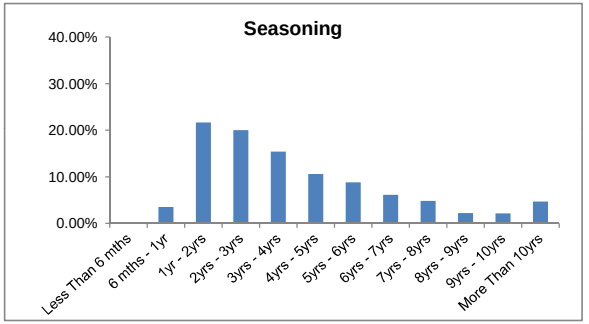
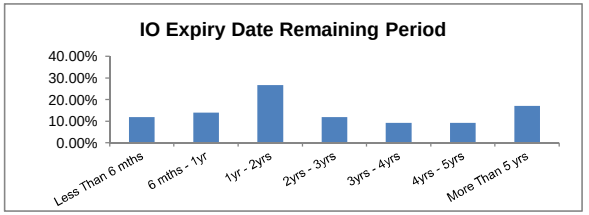
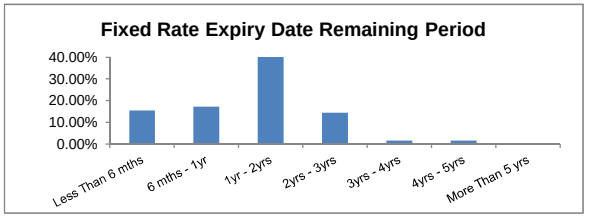
	Balance		Number of loans	
	AUD$	%		%
Current Limit Loan To Value Ratio				
00.01% - 50.00%	4,287,009,097.04	24.53%	24,498	34.57%
50.01% - 55.00%	1,007,607,078.55	5.76%	4,010	5.66%
55.01% - 60.00%	1,060,000,364.69	6.06%	4,106	5.79%
60.01% - 65.00%	1,249,577,655.74	7.14%	4,643	6.55%
65.01% - 70.00%	1,590,210,020.36	9.09%	5,579	7.87%
70.01% - 75.00%	2,047,256,545.86	11.70%	7,372	10.40%
75.01% - 80.00%	3,845,403,091.92	21.98%	12,510	17.65%
80.01% - 85.00%	899,050,484.62	5.14%	3,042	4.29%
85.01% - 90.00%	1,031,111,513.31	5.89%	3,498	4.94%
90.01% - 95.00%	469,545,285.48	2.68%	1,593	2.25%
95.01% - 100.00%	3,140,224.44	0.02%	13	0.02%
> 100.00%	2,029,395.88	0.01%	4	0.01%
Total Available Loan To Value Ratio	17,491,940,757.89	100.00%	70,868	100.00%
Seasoning				
Less Than 6 mths	0.00	0.02%	0	0.00%
6 mths - 1yr	612,736,508.89	3.50%	2,168	3.06%
1yr - 2yrs	3,794,366,182.91	21.69%	13,233	18.67%
2yrs - 3yrs	3,502,412,118.30	20.02%	12,618	17.80%
3yrs - 4yrs	2,692,066,042.23	15.39%	10,364	14.62%
4yrs - 5yrs	1,854,925,335.56	10.60%	7,363	10.39%
5yrs - 6yrs	1,540,853,037.60	8.81%	6,702	9.46%
6yrs - 7yrs	1,071,177,062.34	6.12%	4,924	6.95%
7yrs - 8yrs	837,524,088.10	4.79%	3,967	5.60%
8yrs - 9yrs	383,284,767.35	2.19%	1,965	2.77%
9yrs - 10yrs	380,109,480.09	2.17%	1,981	2.80%
More Than 10yrs	822,486,134.52	4.70%	5,583	7.88%
Total by Seasoning	17,491,940,757.89	100.00%	70,868	100.00%
Interest Only Expiry Date Remaining Period				
Less Than 6 mths	253,335,006.54	11.97%	826	12.25%
6 mths - 1yr	296,879,156.96	14.03%	946	14.01%
1yr - 2yrs	564,585,712.55	26.69%	1,811	26.83%
2yrs - 3yrs	250,402,024.30	11.84%	792	11.73%
3yrs - 4yrs	195,987,617.83	9.27%	611	9.05%
4yrs - 5yrs	193,963,518.44	9.17%	605	8.96%
More Than 5 yrs	360,194,766.43	17.03%	1,159	17.17%
Total by Interest Only Remaining Term	2,115,347,803.05	100.00%	6,750	100.00%
Fixed Rate Expiry Date Remaining Period				
Less Than 6 mths	542,710,452.98	15.44%	2,125	16.11%
6 mths - 1yr	605,885,925.19	17.24%	2,313	17.54%
1yr - 2yrs	1,747,915,107.02	49.72%	6,371	48.31%
2yrs - 3yrs	508,006,704.88	14.45%	1,883	14.28%
3yrs - 4yrs	55,902,792.24	1.59%	269	2.04%
4yrs - 5yrs	54,829,732.92	1.56%	225	1.71%
More Than 5 yrs	27,603.09	0.00%	1	0.01%
Total by Fixed Rate Expiry Remaining Period	3,515,278,318.32	100.00%	13,187	100.00%









Westpac Banking Corporation
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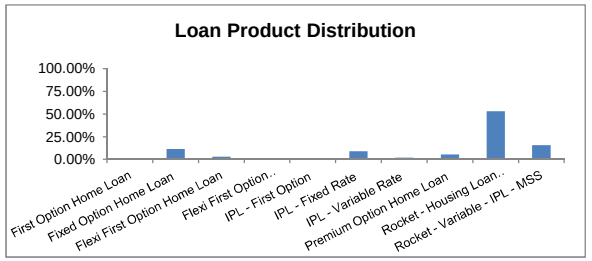
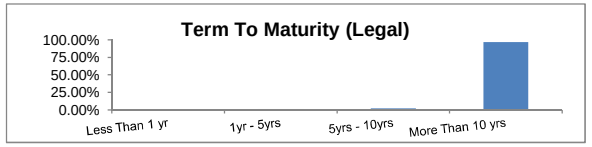
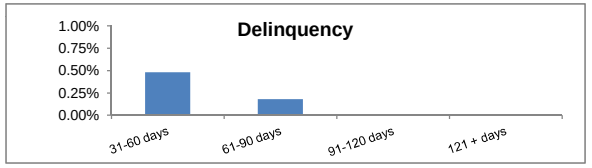
	Balance		Number of loans	
	AUD$	%		%
Loan Product Distribution				
First Option Home Loan	62,603,000.49	0.36%	446	0.63%
Fixed Option Home Loan	1,975,193,039.53	11.29%	7,976	11.25%
Flexi First Option Home Loan	521,788,072.22	2.98%	2,919	4.12%
Flexi First Option Investment Loan	126,600,604.37	0.72%	639	0.90%
IPL - First Option	13,970,358.08	0.08%	112	0.16%
IPL - Fixed Rate	1,545,938,748.32	8.84%	5,235	7.39%
IPL - Variable Rate	307,058,188.10	1.76%	1,800	2.54%
Premium Option Home Loan	950,067,719.57	5.43%	6,183	8.72%
Rocket - Housing Loan Variable - MSS	9,268,411,859.80	52.99%	35,204	49.68%
Rocket - Variable - IPL - MSS	2,720,309,167.41	15.55%	10,354	14.61%
Total by Loan Product Distribution	17,491,940,757.89	100.00%	70,868	100.00%
Term to Maturity (Legal)				
Less Than 1 yr	31,343,720.67	0.18%	119	0.17%
1yr - 5yrs	201,361,294.43	1.15%	921	1.30%
5yrs - 10yrs	342,838,322.31	1.96%	1,659	2.34%
More Than 10 yrs	16,916,397,420.48	96.71%	68,169	96.19%
Total by Maturity	17,491,940,757.89	100.00%	70,868	100.00%
Delinquencies Information				
31-60 days	83,755,896.00	0.48%	303	0.43%
61-90 days	30,998,145.52	0.18%	103	0.15%
91-120 days	0.00	0.00%	0	0.00%
121 + days	0.00	0.00%	0	0.00%
Total Delinquencies	114,754,041.52	0.66%	406	0.58%

Prepayment Information (CPR)	*%*
1 Month CPR	17.36%
3 Month CPR (%)	20.17%
12 Month CPR (%)	16.78%
Cumulative	16.86%







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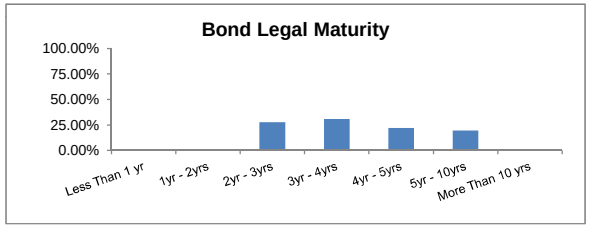
Bond Legal Maturity

ISIN	Issue Date	Currency	Issue Amount (M)	FX Rate (FX/AUD)	Issue Amount AUD$	Legal Maturity Date	Maturity Yrs
US96122WAA80	28/11/2011	USD	519,800,000.00	1.001803246	520,737,327.27	28/11/2016	3.41
US96122XAA63	28/11/2011	USD	480,200,000.00	1.001803246	481,065,918.73	28/11/2016	3.41
XS0735613373	8/02/2012	NOK	1,800,000,000.00	0.159984923	287,972,861.40	8/02/2022	8.61
XS0735794819	8/02/2012	NOK	1,000,000,000.00	0.161143734	161,143,734.00	8/02/2022	8.61
AU3CB0189322	6/02/2012	AUD	1,700,000,000.00	1.000000000	1,700,000,000.00	6/02/2017	3.61
AU3FN0014874	6/02/2012	AUD	1,900,000,000.00	1.000000000	1,900,000,000.00	6/02/2017	3.61
XS0747205101	15/02/2012	EUR	1,750,000,000.00	1.233030323	2,157,803,065.25	16/02/2016	2.63
XS0801654558	9/07/2012	EUR	1,000,000,000.00	1.232421875	1,232,421,875.00	9/07/2019	6.02
US96122WAB63	17/07/2012	USD	1,149,570,000.00	0.982318271	1,129,243,614.93	17/07/2015	2.05
US96122XAB47	17/07/2012	USD	350,430,000.00	0.982318271	344,233,791.75	17/07/2015	2.05
US96122WAC47	17/07/2012	USD	376,000,000.00	0.982318271	369,351,669.94	17/07/2015	2.05
US96122XAC20	17/07/2012	USD	124,000,000.00	0.982318271	121,807,465.62	17/07/2015	2.05
US96122WAD20	17/12/2012	USD	1,106,880,000.00	0.950570342	1,052,167,300.38	15/12/2017	4.46
US96122WAD03	17/12/2012	USD	893,120,000.00	0.950570342	848,973,384.03	15/12/2017	4.46
XS0886387868	8/02/2013	USD	100,000,000.00	0.958772771	95,877,277.09	8/02/2018	4.61
XS0918557124	17/04/2013	EUR	1,000,000,000.00	1.24658444	1,246,584,439.66	17/04/2020	6.80
US96122WAE03	30/05/2013	USD	930,700,000.00	1.034768212	963,058,774.83	30/05/2018	4.91
US96122XAE85	30/05/2013	USD	319,300,000.00	1.034768212	330,401,490.07	30/05/2018	4.91
					14,942,843,989.95		4.09

	Balance	
	AUD$	%
Less Than 1 yr		
1yr - 2yrs	0.00	0.00%
2yr - 3yrs	4,122,439,607.49	27.59%
3yr - 4yrs	4,601,803,246.00	30.80%
4yr - 5yrs	3,290,478,226.40	22.02%
5yr - 10yrs	2,928,122,910.06	19.60%
More Than 10 yrs	0.00	0.00%
Total by Maturity	14,942,843,989.95	100.00%