

Noteholders Report
Crusade ABS Series 2017-1 Trust
Coupon Period Ending 12 November 2019

Current Monthly Collection Period: 01 October 2019 - 31 October 2019

Determination Date: 06 November 2019

Payment Date: 12 November 2019

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A1 Notes	239,647,150.71	32.341046%	1.9000%	382,232.91	13,556,138.77	253,203,289.48	0.00
Class A2 Notes	519,448,039.33	51.944804%	Not Disclosed	Not Disclosed	29,383,657.12	548,831,696.45	0.00
Class B Notes	47,089,190.41	43.601102%	Not Disclosed	Not Disclosed	2,663,697.85	49,752,888.26	0.00
Class C Notes	37,496,947.92	43.601102%	Not Disclosed	Not Disclosed	2,121,092.73	39,618,040.65	0.00
Class D Notes	26,160,661.33	43.601102%	Not Disclosed	Not Disclosed	1,479,832.14	27,640,493.47	0.00
Class E Notes	15,696,396.81	43.601102%	Not Disclosed	Not Disclosed	887,899.28	16,584,296.09	0.00
Seller Notes	51,885,311.72	43.601102%	Not Disclosed	Not Disclosed	2,935,000.41	54,820,312.13	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	7,608,570.20
Available Principal	
Principal Collections	53,027,318.30
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceding period	0.00
Principal Collections used for current period's Substitution	0.00
Total Available Principal	53,027,318.30
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws (current period)	0.00
Outstanding Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	210,301.24
Manager's Fee	25,236.15

Collateral data as at 31 October 2019

Pool Summary	
Total Outstanding Balance (AUD)	937,423,698.23
Number of Loans	64,540
Weighted Average Rate (%)	8.16%
Average Loan Balance (Net Investment) (AUD)	14,524.69
Maximum Loan Balance (Net Investment) (AUD)	193,235.38
Maximum Remaining Contract Term (Months)	67.75
Weighted Average Total Contract Term (Months)	65.19
Weighted Average Term To Maturity (Months)	26.39
Weighted Average Seasoning (Months)	38.80
Weighted Average Balloon / Residual (%)	8.28%
CPR (Monthly)	17.22%
Excess Spread	2,928,337.03
Liquidity Facility	
Liquidity limit	18,275,000.00
Arrears *	
31 - 60 days	
No. of Loans	705
Balance (AUD)	11,841,679.15
% of Period Pool Balance	1.26%
61 - 91 days	
No. of Loans	366
Balance (AUD)	6,373,054.16
% of Period Pool Balance	0.68%
91+ days	
No. of Loans	689
Balance (AUD)	13,914,745.89
% of Period Pool Balance	1.48%
Foreclosures	
Number of Loans at Risk	632
Balance Amount in at Risk (AUD)	12,398,711
Number of Loans in Possession	37
Balance Amount in Possession (AUD)	840,678.66
Write Offs	
Number of Write Offs for the Month	55
Amount of Write Offs (AUD) for the Month	752,872
Accumulated Number of Write Offs	1,026
Accumulated Amount of Write Offs (AUD)	16,723,810

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.