

Noteholders Report
Crusade ABS Series 2017-1 Trust
Coupon Period Ending 12 June 2020

Current Monthly Collection Period: 01 May 2020 - 31 May 2020

Determination Date: 05 May 2020

Payment Date: 12 June 2020

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A1 Notes	157,474,280.76	21.251590%	1.0900%	156,649.92	11,739,158.72	169,213,439.48	0.00
Class A2 Notes	341,333,940.89	34.133394%	Not Disclosed	Not Disclosed	25,445,255.51	366,779,196.40	0.00
Class B Notes	30,942,727.13	28.650673%	Not Disclosed	Not Disclosed	2,306,672.45	33,249,399.58	0.00
Class C Notes	24,639,579.01	28.650673%	Not Disclosed	Not Disclosed	1,836,794.73	26,476,373.74	0.00
Class D Notes	17,190,403.95	28.650673%	Not Disclosed	Not Disclosed	1,281,484.69	18,471,888.64	0.00
Class E Notes	10,314,242.38	28.650673%	Not Disclosed	Not Disclosed	768,890.82	11,083,133.20	0.00
Seller Notes	34,094,301.22	28.650673%	Not Disclosed	Not Disclosed	2,541,611.32	36,635,912.54	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	4,983,017.01
Available Principal	
Principal Collections	45,919,868.24
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Principal Collections used for current period's Substitution	0.00
Total Available Principal	45,919,868.24
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws (current period)	0.00
Outstanding Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	140,542.39
Manager's Fee	16,865.09

Collateral data as at 31 May 2020

Pool Summary	
Total Outstanding Balance (AUD)	615,989,475.34
Number of Loans	51,485
Weighted Average Rate (%)	8.09%
Average Loan Balance (Net Investment) (AUD)	11,964.45
Maximum Loan Balance (Net Investment) (AUD)	183,597.01
Maximum Remaining Contract Term (Months)	94.42
Weighted Average Total Contract Term (Months)	66.81
Weighted Average Term To Maturity (Months)	22.13
Weighted Average Seasoning (Months)	44.68
Weighted Average Balloon / Residual (%)	8.44%
CPR (Monthly)	18.47%
Excess Spread	2,238,390.45
Liquidity Facility	
Liquidity limit	18,275,000.00
Arrears	
31 - 60 days	
No. of Loans	1,277
Balance (AUD)	20,082,969.70
% of Period Pool Balance	3.26%
61 - 91 days	
No. of Loans	686
Balance (AUD)	10,802,159.80
% of Period Pool Balance	1.75%
91+ days	
No. of Loans	950
Balance (AUD)	17,066,462.24
% of Period Pool Balance	2.77%
Foreclosures	
Number of Loans at Risk	915
Balance Amount in at Risk (AUD)	15,586,648
Number of Loans in Possession	37
Balance Amount in Possession (AUD)	611,655.71
Write Offs	
Number of Write Offs for the Month	37
Amount of Write Offs (AUD) for the Month	231,612
Accumulated Number of Write Offs	1,249
Accumulated Amount of Write Offs (AUD)	19,207,105

Note that as at 31 May 2020 COVID-19 repayment relief comprised 3.8% of Period Pool Balance

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.