

**Collateral Pool Data  
Westpac Securitisation Trusts (WST) and Crusade Trusts (CRU)  
Glossary of Terms**

**Constant Payment Rate (CPR)** - The annualised percentage of the scheduled balance less the actual balance divided by the scheduled balance.

**Delinquencies** – This is a measure used by the bank to report when a payment, or portion of a payment, due on any regular mortgage repayment due date remains unpaid as of the close of business on that due date. The determination as to whether a loan falls into this category is made in accordance with the internal policies of the bank.

**31-60 days** - Loans that are delinquent between 31-60 days, expressed as a number of loans, dollar value and as a percentage of the Period Pool Balance.

**61-90 days** - Loans that are in delinquent between 61-90 days, expressed as a number of loans, dollar value and as a percentage of the Period Pool Balance.

**91-120 days** - Loans that are in delinquent between 91-120 days, expressed as a number of loans, dollar value and as a percentage of the Period Pool Balance.

**121 + days** - Loans that are in delinquent for more than 121 days, expressed as a number of loans, dollar value and as a percentage of the Period Pool Balance.

**Foreclosures** - A process in which upon a default on the underlying mortgage, the mortgage property is put up for sale and subsequently sold to pay the outstanding mortgage debt. Any costs associated with the mortgaged property are capitalised to the Outstanding Principal Balance of the housing loan. They are reported as and when properties are taken into possession and represent the outstanding number and balance of foreclosed loans as at the end of the collection period.

**Housing Loan Pool Size** - The aggregate Outstanding Principal Balance for all loans in the pool, at the reporting date.

**Housing Loan Groups** – Refers to a number of loans that are secured by common security/s.

**Loan-to-Value Ratio** - The ratio of the sum of a Housing Loan group's Outstanding Principal Balance as a percentage of the value of their security property/s. Calculation is based on the current Outstanding Principal Balance and the most recent valuation of the property.

**Mortgage Insurance Proceeds (Claims to Lenders Mortgage Insurance)** – The amount received (after a claim has been made) from the relevant mortgage insurer when the proceeds realised upon sale of the mortgaged property are less than the Outstanding Principal Balance (inclusive of capitalised costs).

**Mortgage Shortfall (Net Losses)** - The aggregate of all losses to date, after sale proceeds, expenses and Mortgage Insurance Proceeds.

**Outstanding Principal Balance** - The aggregate principal outstanding for a loan in the pool at the reporting date.

**Period Ending** – Refers to the end of the Collection Period as described in the individual Prospectus for each trust.

**Period Pool Balance** – see Housing Loan Pool Size

**Profile by Geographic Distribution** – A split of the housing loans by State or Territory and then further split into Metro or Other, expressed as a percentage of the Outstanding Principal Balance for WST and as a percentage of the Security Property Valuation for CRU.

**Profile by Loan Rate** – The interest rates of loans in the housing loan pool grouped according to a percentage band, expressed as a percentage of the Period Pool Balance.

**Total Valuation of the Properties** – The aggregate of the most recent value of the secured property/s at the reporting date.

**Weighted Average Interest Rate** - The Weighted Average Interest Rate refers to the weighted average (by Period Pool Balance) of all current interest rates of loans in the pool.

**Weighted Average Remaining Term (months)** - The Weighted Average Remaining Term of the Housing Loan Pool refers to the weighted average (by Period Pool Balance) number of months between the date of the stated term to maturity of the housing loans and the current reporting date.

**Weighted Average Seasoning (months)** – The Weighted Average Seasoning of the Housing Loan Pool refers to the weighted average (by Outstanding Principal Balance) number of months between the current reporting date and the date on which each individual loan was originated.