

Noteholders Report  
Crusade ABS Series 2015-1 Trust  
Coupon Period Ending 16 July 2018

Current Monthly Collection Period: 01 June 2018 - 30 June 2018

Determination Date: 10 July 2018

Payment Date: 16 July 2018

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	131,347,220.61	20.269633%	2.7000%	338,967.59	11,850,891.12	143,198,111.73	0.00
Class B Notes	8,107,853.10	20.269633%	Not Disclosed	Not Disclosed	731,536.49	8,839,389.59	0.00
Class C Notes	5,878,193.51	20.269633%	Not Disclosed	Not Disclosed	530,363.96	6,408,557.47	0.00
Class D Notes	5,168,756.35	20.269633%	Not Disclosed	Not Disclosed	466,354.51	5,635,110.86	0.00
Class E Notes	3,243,141.24	20.269633%	Not Disclosed	Not Disclosed	292,614.59	3,535,755.83	0.00
Seller Notes	8,411,897.61	20.269633%	Not Disclosed	Not Disclosed	758,969.11	9,170,866.72	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
<b>Total Available Income</b>	<b>1,673,957.34</b>
<b>Available Principal</b>	
Principal Collections	14,630,729.78
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Principal Collections used for current period's Substitution	0.00
<b>Total Available Principal</b>	<b>14,630,729.78</b>
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
<b>Trust Expense</b>	
Accrual Adjustment	0.00
Servicer's fee	36,326.26
Manager's Fee	4,359.15

Collateral data as at 30 June 2018

<b>Pool Summary</b>	
Total Outstanding Balance (AUD)	162,157,062.42
Number of Loans	16,723.00
Weighted Average Rate (%)	9.79%
Average Loan Balance (Net Investment) (AUD)	9,696.65
Maximum Loan Balance (Net Investment) (AUD)	193,183.27
Maximum Remaining Contract Term (Months)	49.84
Weighted Average Total Contract Term (Months)	67.00
Weighted Average Term To Maturity (Months)	18.01
Weighted Average Seasoning (Months)	48.98
Weighted Average Balloon / Residual (%)	8.30%
CPR (Monthly)	23.71%
Excess Spread	545,461.87
<b>Liquidity Facility</b>	
Liquidity limit	6,800,000.00
<b>Arrears *</b>	
<b>31 - 60 days</b>	
No. of Loans	310
Balance (AUD)	3,921,834
% of Period Pool Balance	2.42%
<b>61 - 90 days</b>	
No. of Loans	119
Balance (AUD)	1,562,713
% of Period Pool Balance	0.96%
<b>91+ days</b>	
No. of Loans	303
Balance (AUD)	4,619,419
% of Period Pool Balance	2.85%
<b>Foreclosures</b>	
Number of Loans at Risk	248
Balance Amount in at Risk (AUD)	3,630,637
Number of Loans in Possession	14
Balance Amount in Possession (AUD)	273,285.76
<b>Write Offs</b>	
Number of Write Offs for the Month	23
Amount of Write Offs (AUD) for the Month	238,229
Accumulated Number of Write Offs	771
Accumulated Amount of Write Offs (AUD)	11,098,418

\* From collateral data reporting date 31 July 2015. Loans at Risk and Loans in Possession are included in the arrears distribution and the arrears buckets are aligned to RBA reporting requirements.

Capital Requirements Regulation

Westpac Banking Corporation discloses that as contemplated by Articles 404 to 410 of the Capital Requirements Regulation and Section 5 of Chapter III of the AIFMD Regulation (the "Articles") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (pursuant to the provisions of the respective Articles) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of Article 405 of the Capital Requirements Regulation and paragraph 1(d) of Article 51 of the AIFMD Regulation as disclosed in the Information Memorandum.