

Noteholders Report
WST Series Trust 2012-1
Coupon Period Ending 21 November 2016

Current Collection Period: From 6 October 2016 To 5 November 2016
Determination Date: 15 November 2016
Payment Date: 21 November 2016

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	282,157,518.57	82.81%	0.26668953	3.0350%	4,341,484.17	786,145.41	\$0.00
Class B	24,890,219.45	7.31%	0.63657850	Not Disclosed	382,979.32	Not Disclosed	\$0.00
Class C	33,675,002.79	9.88%	0.63657850	Not Disclosed	518,148.49	Not Disclosed	\$0.00
	340,722,740.81	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	1,189,261.54
Unscheduled Principal Collection	6,748,961.83
Gross Principal Collections	7,938,223.37
Redraws Made This Period	-2,695,611.39
Principal Collections	5,056,749.07
Available Principal	
Principal Collections	5,056,749.07
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	185,862.91
Payback of Principal Draws	0.00
Total Available Principal to be distributed	5,242,611.98
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	5,242,611.98
Principal Retained	0.00
Available Funds	
Available Income	1,410,857.69
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,410,857.69
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

Collateral Data as at 5 November 2016

Pool Summary			
Variable Rate Housing Loans			\$310,160,284.17
Fixed Interest Rate Housing Loans			\$30,562,456.64
Total Housing Loans Outstanding			\$340,722,740.81
Current Threshold Rate			N/A
CPR (Monthly)			13.40%
Delinquency Statistics			
	<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days	11	2,426,665.24	0.71%
61-90 days	4	1,308,669.00	0.38%
91-120 days	3	612,076.15	0.18%
121+ days	13	2,262,791.96	0.66%
Foreclosures	0	0.00	0.00%
Cumulative Loss and Recovery Data (AUD)			
Losses on Sale of Property			436,084.75
LMI Claims to Date			80,268.97
Claims Met by LMI			79,902.36
Claims Met by Other Means			356,182.39

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.