

Noteholders Report
Crusade ABS Series 2012-1 Trust
Coupon Period Ending 14 November 2016

Current Monthly Collection Period: 01 October 2016 - 31 October 2016

Determination Date: 08 November 2016

Payment Date: 14 November 2016

Note Class (AUD)	Ending Invested/ Stated Amount	Bond Factor	Coupon Rate	Coupon Payments (AUD)	Principal Payments (AUD)	Beginning Invested/ Stated Amount	Charge Offs (AUD)
Class A Notes	122,655,075.19	12.025007%	2.6200%	312,701.59	9,355,196.92	132,010,272.11	0.00
Class B Notes	9,827,922.41	16.379871%	Not Disclosed	Not Disclosed	749,599.23	10,577,521.64	0.00
Class C Notes	5,896,753.45	16.379871%	Not Disclosed	Not Disclosed	449,759.54	6,346,512.99	0.00
Class D Notes	3,931,168.97	16.379871%	Not Disclosed	Not Disclosed	299,839.69	4,231,008.66	0.00
Class E Notes	3,603,571.55	16.379871%	Not Disclosed	Not Disclosed	274,853.05	3,878,424.60	0.00
Seller Notes	6,224,350.86	16.379871%	Not Disclosed	Not Disclosed	474,746.17	6,699,097.03	0.00

Payment Summary

	Current Monthly Collection Period (AUD)
Total Available Income	1,804,925.07
Available Principal	
Principal Collections	11,603,994.60
Repayment of Principal Draws	0.00
Excess Received at Settlement (surplus proceeds)	0.00
Deposit Account Balance at the end of the preceeding period	0.00
Total Available Principal	11,603,994.60
Principal Draw (current period)	0.00
Outstanding Principal Draws	0.00
Liquidity Draws	0.00
Trust Expense	
Accrual Adjustment	0.00
Servicer's fee	34,767.31
Manager's Fee	4,172.08

Collateral data as at 31 October 2016

Pool Summary	
Total Outstanding Balance (AUD)	152,138,842.43
Number of Loans	15,797
Weighted Average Rate (%)	10.34%
Average Loan Balance (Net Investment) (AUD)	9,630.87
Maximum Loan Balance (Net Investment) (AUD)	124,914.29
Maximum Remaining Contract Term (Months)	61.47
Weighted Average Total Contract Term (Months)	66.69
Weighted Average Term To Maturity (Months)	19.61
Weighted Average Seasoning (Months)	47.08
Weighted Average Balloon / Residual (%)	7.26%
CPR (Monthly)	20.24%
Liquidity Facility	
Liquidity limit	10,200,000.00
Arrears *	
31 - 60 days	
No. of Loans	277
Balance (AUD)	3,036,309
% of Period Pool Balance	2.00%
61 - 90 days	
No. of Loans	123
Balance (AUD)	1,364,627
% of Period Pool Balance	0.90%
91+ days	
No. of Loans	178
Balance (AUD)	2,409,330
% of Period Pool Balance	1.58%
Foreclosures	
Number of Loans at Risk	121
Balance Amount in at Risk (AUD)	1,634,098
Number of Loans in Possession	29
Balance Amount in Possession (AUD)	516,285
Write Offs	
Number of Write Offs for the Month	27
Amount of Write Offs (AUD) for the Month	210,887
Accumulated Number of Write Offs	1,677
Accumulated Amount of Write Offs (AUD)	20,080,882

* From collateral data reporting date 31 July 2015, Loans at Risk and Loans in Possession are included in the arrears distribution and the arrears buckets are aligned to RBA reporting requirements.

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article.