

ASX ANNOUNCEMENT

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25 MAY 2017

WESTPAC COMPLETES BOOKBUILD OF 60 MILLION SHARES IN BT INVESTMENT MANAGEMENT LIMITED

Westpac Group today announced the successful completion of the institutional book build for the sale of 60 million shares in BT Investment Management Limited (BTIM).

Shares priced at the top end of the range, at \$10.75 per share (the Offer). This represents a 10% discount to the 30 day VWAP.

Westpac Group Chief Financial Officer, Peter King, said “The institutional book build has delivered a good result for Westpac and sees several high quality institutions join the BTIM register.”

Settlement of the Offer is expected to occur on Friday, 26 May 2017.

Further enquiries

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