

Westpac Capital Notes 3 are being offered in Australia only. The restrictions which apply in relation to the Offer in certain foreign jurisdictions are set out in the Prospectus. This announcement does not constitute an offer of securities for sale in the United States, and Westpac Capital Notes 3 may not be offered or sold in the United States.

ASX ANNOUNCEMENT

5 August 2015

Westpac Capital Notes 3 Offer – Margin set at 4.00% and Offer size increased to \$1.25 billion

Westpac Banking Corporation today announced the successful completion of the Bookbuild for its Westpac Capital Notes 3 Offer. As a result:

- the Margin was set at 4.00% per annum; and
- the Offer size was increased to approximately \$1.25 billion, with the ability to raise more or less.

Westpac will announce the final Offer size after the Securityholder Offer has closed.

A replacement Prospectus including the Margin and the increased Offer size is expected to be lodged with ASIC tomorrow and will be available for download at the Offer website at

www.westpac.com.au/westpaccapnotes3.

The Offer

The Offer opens tomorrow (6 August 2015) and the Securityholder Offer is expected to close at **5.00pm (Sydney time) on 1 September 2015**.

Full details of the Offer, including who is eligible to apply and how to make an Application, are contained in the Prospectus. Before deciding whether to apply for Westpac Capital Notes 3 investors should read the Prospectus in full and seek advice from a professional adviser.

For more information on the Offer and how to apply:

- Visit the Offer website at www.westpac.com.au/westpaccapnotes3; or
- Call the Westpac Capital Notes 3 Information Line (Monday to Friday, 8.30am to 5.30pm, Sydney time) on 1300 206 701 (local call cost within Australia).

Capitalised terms used in this announcement have the meanings given to them in the Prospectus.

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