

ASX Release

Level 18, 275 Kent Street
Sydney, NSW, 2000

11 February 2022

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Westpac off-market share buy-back – Market Price

Westpac Banking Corporation (Westpac) today announces that the Market Price¹ for the off-market share buy-back (Buy-Back) of Westpac ordinary shares (Shares) announced on Monday, 1 November 2021, is A\$22.2387.

The Market Price was determined as the volume-weighted average price (VWAP) of Shares over the five trading days up to and including Friday, 11 February 2022.

On 14 February 2022, we expect to announce the results of the Buy-Back, including the Buy-Back Price that will reflect the Discount and any scale-back.

Applying the range of Discounts set out in the supplementary booklet dated 10 December 2021 (Supplementary Booklet) provides the following indicative Buy-Back Prices²:

Discount	Indicative Buy-Back Price
10%	A\$20.01
9%	A\$20.24
8%	A\$20.46
7%	A\$20.68
6%	A\$20.90
5%	A\$21.13
4%	A\$21.35
3%	A\$21.57
2%	A\$21.79
1%	A\$22.02
0%	A\$22.24

¹ Calculated as the VWAP of Shares over the five trading days up to and including Friday, 11 February 2022, calculated to four decimal places, as determined by Westpac.

² Determined by applying the Discount to the Market Price, with the Buy-Back Price rounded to the nearest cent.

Unless otherwise defined, capitalised words in this release have the meaning given to them in the original off-market buy-back booklet dated 1 November 2021 and Supplementary Booklet (as applicable).

For more information

- westpac.com.au/buyback.
- Westpac Buy-Back Information Line 1800 804 255 (free call in Australia) or +61 1800 804 255 (outside Australia) (Monday to Friday, 8:30am to 7:30pm, Sydney time, except public holidays) and 0800 002 727 (free call in New Zealand) (Monday to Friday, 9:00am to 5:30pm, New Zealand time, except public holidays).
- Seek advice from your financial, taxation or other professional adviser.

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This document has been authorised for release by Tim Hartin, Company Secretary.

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